

CITY OF EDGEWOOD
ECONOMIC DEVELOPMENT ADVISORY ADHOC COMMITTEE
PURPOSE AND OBJECTIVES

PURPOSE

Identify and make recommendations to the City Council on economic development opportunities, incentives, existing regulatory road blocks to economic development, and marketing strategies specifically targeted at the Meridian Commercial Corridor within the Sewer LID boundary.

STRUCTURE

The Economic Development Advisory AdHoc Committee will consist of seven (7) Council-appointed members. The majority of the members shall be Edgewood residents. The Committee shall elect a Chair and Vice Chair person at the first meeting and provide their recommendation to the City Council for consideration and appointment. The Mayor will appoint and the Council shall confirm or deny the appointment proposed by the Mayor.

It will be the responsibility of the Committee Chair to conduct the meetings in an orderly fashion in accordance with Robert's Rules of Order and to make reports to the City Council per deliverable requirements listed herein. Regular meetings shall be held twice each month. The dates and times shall be determined by coordinating schedules of the members of the Committee and City staff. It is estimated that this AdHoc Advisory Committee will have completed its objectives within a twelve (12) month period; however, the length of time may be shorter or longer depending on the need. The Council may at anytime

OBJECTIVES

- Evaluate and develop recommendations regarding business types and property usage along the Meridian Commercial Corridor.
- Investigate interim short-term uses and potential catalyst projects.
- Provide recommendations on how the City can allow for a wider range of businesses within the Sewer LID boundary.
- Develop recommendations regarding possible incentives to encourage business owners to locate their business along the Meridian Commercial Corridor, such as the formation of an enterprise zone to use sales tax to help offset infrastructure or reduction of impact fees.
- Develop recommendations regarding modifications to the Edgewood Municipal Code in areas such as zoning, surface water requirements, sign code, required improvements and impact fees that may hinder development.
- Develop strategies to recruit new businesses and provide recommendations on ways to communicate with the greater regional and national business community regarding the development opportunities associated with the Meridian Commercial Corridor.

DELIVERABLES

- The Chair shall make a presentation to the Council on Committee progress at least once every two (2) months at Regular Council Meetings.
- Prepare and present draft recommendations to the Council in the eleventh (11th) month.
- Prepare and present final recommendations to the Council in twelfth (12th) month.