

ANNUAL REPORT CERTIFICATION

City of Edgewood
(Official Name of Government)

1111
MCAG No.

Submitted pursuant to RCW 43.09.230 to the Washington State Auditor's Office

For the Fiscal Year Ended 12/31/2022

GOVERNMENT INFORMATION:

Official Mailing Address 2224 104th Ave E
Edgewood, WA 98372

Official Website Address www.cityofedgewood.org

Official E-mail Address hardeep@cityofedgewood.org

Official Phone Number _____

AUDIT CONTACT or PREPARER INFORMATION and CERTIFICATION:

Audit Contact or Preparer Name and Title Hardeep Goraya Finance Director

Contact Phone Number _____

Contact E-mail Address hardeep@cityofedgewood.org

I certify 17th day of May, 2023, that annual report information is complete, accurate and in conformity with the Budgeting, Accounting and Reporting Systems Manual, to the best of my knowledge and belief, having reviewed this information and taken all appropriate steps in order to provide such certification. I acknowledge and understand our responsibility for the design and implementation of controls to ensure accurate financial reporting, comply with applicable laws and safeguard public resources, including controls to prevent and detect fraud. Finally, I acknowledge and understand our responsibility for immediately submitting corrected annual report information if any errors or an omission in such information is subsequently identified.

Signatures

Hardeep Goraya (hardeep@cityofedgewood.org)

City of Edgewood
Fund Resources and Uses Arising from Cash Transactions
For the Year Ended December 31, 2022

		Total for All Funds (Memo Only)	001 Current Expense Fund	101 Street Fund	110 Park Impact Fee
Beginning Cash and Investments					
308	Beginning Cash and Investments	15,287,724	6,818,971	58,374	448,248
388 / 588	Net Adjustments	-	-	-	-
Revenues					
310	Taxes	7,767,721	5,946,018	-	-
320	Licenses and Permits	625,017	625,017	-	-
330	Intergovernmental Revenues	3,092,110	2,156,470	263,346	-
340	Charges for Goods and Services	3,883,522	518,722	-	411,234
350	Fines and Penalties	565,586	532,716	-	-
360	Miscellaneous Revenues	1,102,993	68,139	-	-
Total Revenues:		<u>17,036,949</u>	<u>9,847,082</u>	<u>263,346</u>	<u>411,234</u>
Expenditures					
510	General Government	2,176,724	2,176,724	-	-
520	Public Safety	3,341,733	3,341,733	-	-
530	Utilities	1,017,097	-	-	-
540	Transportation	1,196,616	-	1,196,616	-
550	Natural/Economic Environment	2,223,384	2,223,384	-	-
560	Social Services	-	-	-	-
570	Culture and Recreation	552,609	552,609	-	-
Total Expenditures:		<u>10,508,163</u>	<u>8,294,450</u>	<u>1,196,616</u>	<u>-</u>
Excess (Deficiency) Revenues over Expenditures:		<u>6,528,786</u>	<u>1,552,632</u>	<u>(933,270)</u>	<u>411,234</u>
Other Increases in Fund Resources					
391-393, 596	Debt Proceeds	-	-	-	-
397	Transfers-In	4,118,645	-	1,220,000	-
385	Special or Extraordinary Items	-	-	-	-
381, 382, 389, 395, 398	Other Resources	20,501	20,501	-	-
Total Other Increases in Fund Resources:		<u>4,139,146</u>	<u>20,501</u>	<u>1,220,000</u>	<u>-</u>
Other Decreases in Fund Resources					
594-595	Capital Expenditures	1,579,481	42,040	-	-
591-593, 599	Debt Service	1,011,353	943	-	-
597	Transfers-Out	4,118,645	706,000	-	630,000
585	Special or Extraordinary Items	22,754	22,754	-	-
581, 582, 589	Other Uses	137,507	89,756	-	-
Total Other Decreases in Fund Resources:		<u>6,869,740</u>	<u>861,493</u>	<u>-</u>	<u>630,000</u>
Increase (Decrease) in Cash and Investments:		<u>3,798,192</u>	<u>711,640</u>	<u>286,730</u>	<u>(218,766)</u>
Ending Cash and Investments					
50821	Nonspendable	-	-	-	-
50831	Restricted	10,097,056	-	345,105	229,482
50841	Committed	2,808,727	1,350,473	-	-
50851	Assigned	274,677	274,677	-	-
50891	Unassigned	5,905,464	5,905,464	-	-
Total Ending Cash and Investments		<u>19,085,924</u>	<u>7,530,614</u>	<u>345,105</u>	<u>229,482</u>

City of Edgewood
Fund Resources and Uses Arising from Cash Transactions
For the Year Ended December 31, 2022

		111 Traffic Impact Fee	130 Municipal Capital Reserver REET1	132 Municipal Capital Reserver REET	201 Debt Service
Beginning Cash and Investments					
308	Beginning Cash and Investments	3,669,222	949,093	426,996	459
388 / 588	Net Adjustments	-	-	-	-
Revenues					
310	Taxes	-	910,852	910,851	-
320	Licenses and Permits	-	-	-	-
330	Intergovernmental Revenues	-	-	-	-
340	Charges for Goods and Services	1,040,610	-	-	-
350	Fines and Penalties	-	-	-	-
360	Miscellaneous Revenues	-	-	-	-
Total Revenues:		1,040,610	910,852	910,851	-
Expenditures					
510	General Government	-	-	-	-
520	Public Safety	-	-	-	-
530	Utilities	-	-	-	-
540	Transportation	-	-	-	-
550	Natural/Economic Environment	-	-	-	-
560	Social Services	-	-	-	-
570	Culture and Recreation	-	-	-	-
Total Expenditures:		-	-	-	-
Excess (Deficiency) Revenues over Expenditures:		1,040,610	910,852	910,851	-
Other Increases in Fund Resources					
391-393, 596	Debt Proceeds	-	-	-	-
397	Transfers-In	-	-	-	379,685
385	Special or Extraordinary Items	-	-	-	-
381, 382, 389, 395, 398	Other Resources	-	-	-	-
Total Other Increases in Fund Resources:		-	-	-	379,685
Other Decreases in Fund Resources					
594-595	Capital Expenditures	-	-	-	-
591-593, 599	Debt Service	-	-	-	379,784
597	Transfers-Out	1,347,960	1,017,518	320,000	-
585	Special or Extraordinary Items	-	-	-	-
581, 582, 589	Other Uses	-	-	-	-
Total Other Decreases in Fund Resources:		1,347,960	1,017,518	320,000	379,784
Increase (Decrease) in Cash and Investments:		(307,350)	(106,666)	590,851	(99)
Ending Cash and Investments					
50821	Nonspendable	-	-	-	-
50831	Restricted	3,361,872	842,428	1,017,848	-
50841	Committed	-	-	-	360
50851	Assigned	-	-	-	-
50891	Unassigned	-	-	-	-
Total Ending Cash and Investments		3,361,872	842,428	1,017,848	360

City of Edgewood
Fund Resources and Uses Arising from Cash Transactions
For the Year Ended December 31, 2022

		202 LID Debt Service	203 LID Debt Service Reserve Fund	310 Capital Parks Fund	340 Capital Roads Fund
Beginning Cash and Investments					
308	Beginning Cash and Investments	351,287	614,806	720,332	6,568
388 / 588	Net Adjustments	-	-	-	-
Revenues					
310	Taxes	-	-	-	-
320	Licenses and Permits	-	-	-	-
330	Intergovernmental Revenues	-	-	241,921	399,817
340	Charges for Goods and Services	1,980	-	-	-
350	Fines and Penalties	32,870	-	-	-
360	Miscellaneous Revenues	1,023,668	-	-	-
Total Revenues:		1,058,518	-	241,921	399,817
Expenditures					
510	General Government	-	-	-	-
520	Public Safety	-	-	-	-
530	Utilities	2,970	-	-	-
540	Transportation	-	-	-	-
550	Natural/Economic Environment	-	-	-	-
560	Social Services	-	-	-	-
570	Culture and Recreation	-	-	-	-
Total Expenditures:		2,970	-	-	-
Excess (Deficiency) Revenues over Expenditures:		1,055,548	-	241,921	399,817
Other Increases in Fund Resources					
391-393, 596	Debt Proceeds	-	-	-	-
397	Transfers-In	-	-	630,000	1,547,960
385	Special or Extraordinary Items	-	-	-	-
381, 382, 389, 395, 398	Other Resources	-	-	-	-
Total Other Increases in Fund Resources:		-	-	630,000	1,547,960
Other Decreases in Fund Resources					
594-595	Capital Expenditures	-	-	554,132	628,883
591-593, 599	Debt Service	617,109	-	-	13,517
597	Transfers-Out	-	-	-	-
585	Special or Extraordinary Items	-	-	-	-
581, 582, 589	Other Uses	-	-	-	47,751
Total Other Decreases in Fund Resources:		617,109	-	554,132	690,151
Increase (Decrease) in Cash and Investments:		438,439	-	317,789	1,257,626
Ending Cash and Investments					
50821	Nonspendable	-	-	-	-
50831	Restricted	-	-	1,038,121	1,264,194
50841	Committed	789,727	614,806	-	-
50851	Assigned	-	-	-	-
50891	Unassigned	-	-	-	-
Total Ending Cash and Investments		789,727	614,806	1,038,121	1,264,194

City of Edgewood
Fund Resources and Uses Arising from Cash Transactions
For the Year Ended December 31, 2022

		401 Sewer Utility Fund	402 Sewer Capital Fund	410 Surface Water Utility Fund	411 Surface Water Capital Fund
Beginning Cash and Investments					
308	Beginning Cash and Investments	508,398	-	664,894	31,569
388 / 588	Net Adjustments	-	-	-	-
Revenues					
310	Taxes	-	-	-	-
320	Licenses and Permits	-	-	-	-
330	Intergovernmental Revenues	-	-	30,556	-
340	Charges for Goods and Services	143,368	-	1,767,608	-
350	Fines and Penalties	-	-	-	-
360	Miscellaneous Revenues	-	-	-	-
Total Revenues:		143,368	-	1,798,164	-
Expenditures					
510	General Government	-	-	-	-
520	Public Safety	-	-	-	-
530	Utilities	30,190	-	983,937	-
540	Transportation	-	-	-	-
550	Natural/Economic Environment	-	-	-	-
560	Social Services	-	-	-	-
570	Culture and Recreation	-	-	-	-
Total Expenditures:		30,190	-	983,937	-
Excess (Deficiency) Revenues over Expenditures:		113,178	-	814,227	-
Other Increases in Fund Resources					
391-393, 596	Debt Proceeds	-	-	-	-
397	Transfers-In	-	85,000	-	-
385	Special or Extraordinary Items	-	-	-	-
381, 382, 389, 395, 398	Other Resources	-	-	-	-
Total Other Increases in Fund Resources:		-	85,000	-	-
Other Decreases in Fund Resources					
594-595	Capital Expenditures	81,881	-	40,212	-
591-593, 599	Debt Service	-	-	-	-
597	Transfers-Out	85,123	-	12,044	-
585	Special or Extraordinary Items	-	-	-	-
581, 582, 589	Other Uses	-	-	-	-
Total Other Decreases in Fund Resources:		167,004	-	52,256	-
Increase (Decrease) in Cash and Investments:		(53,826)	85,000	761,971	-
Ending Cash and Investments					
50821	Nonspendable	-	-	-	-
50831	Restricted	454,572	85,000	1,426,865	31,569
50841	Committed	-	-	-	-
50851	Assigned	-	-	-	-
50891	Unassigned	-	-	-	-
Total Ending Cash and Investments		454,572	85,000	1,426,865	31,569

City of Edgewood
Fund Resources and Uses Arising from Cash Transactions
For the Year Ended December 31, 2022

501 Equipment Replacement Fund		
Beginning Cash and Investments		
308	Beginning Cash and Investments	18,507
388 / 588	Net Adjustments	-
Revenues		
310	Taxes	-
320	Licenses and Permits	-
330	Intergovernmental Revenues	-
340	Charges for Goods and Services	-
350	Fines and Penalties	-
360	Miscellaneous Revenues	11,186
Total Revenues:		11,186
Expenditures		
510	General Government	-
520	Public Safety	-
530	Utilities	-
540	Transportation	-
550	Natural/Economic Environment	-
560	Social Services	-
570	Culture and Recreation	-
Total Expenditures:		-
Excess (Deficiency) Revenues over Expenditures:		11,186
Other Increases in Fund Resources		
391-393, 596	Debt Proceeds	-
397	Transfers-In	256,000
385	Special or Extraordinary Items	-
381, 382, 389, 395, 398	Other Resources	-
Total Other Increases in Fund Resources:		256,000
Other Decreases in Fund Resources		
594-595	Capital Expenditures	232,333
591-593, 599	Debt Service	-
597	Transfers-Out	-
585	Special or Extraordinary Items	-
581, 582, 589	Other Uses	-
Total Other Decreases in Fund Resources:		232,333
Increase (Decrease) in Cash and Investments:		34,853
Ending Cash and Investments		
50821	Nonspendable	-
50831	Restricted	-
50841	Committed	53,361
50851	Assigned	-
50891	Unassigned	-
Total Ending Cash and Investments		53,361

City of Edgewood
Fiduciary Fund Resources and Uses Arising from Cash Transactions
For the Year Ended December 31, 2022

		Total for All Funds (Memo Only)	Custodial
308	Beginning Cash and Investments	347,130	347,130
388 & 588	Net Adjustments	-	-
310-390	Additions	5,203	5,203
510-590	Deductions	4,966	4,966
	Net Increase (Decrease) in Cash and Investments:	237	237
508	Ending Cash and Investments	347,367	347,367

The accompanying notes are an integral part of this statement.

Notes to the Financial Statements

For year ended December 31, 2022

Note 1 - Summary of Significant Accounting Policies

The City of Edgewood was incorporated on February 28, 1996, and operates under the laws of the state of Washington applicable to a code city. The City is a general purpose government and provides law enforcement, emergency management, community planning, economic development, street, sewer and surface water maintenance and improvements, parks, and general administrative services. Many services are provided through contract or interlocal agency agreements. Since incorporation, the City has received Public Works, Court, Jail, Emergency Management, and Law Enforcement services from Pierce County. The City supplements these services through various long-term private contracts generally bid every three years. East Pierce Fire & Rescue provides Fire Suppression, Education and Inspection as well as Emergency Medical Services. The City is a member of Pierce County Metro services providing animal control through the Sumner Police Department on a membership consortium basis. The City manages its solid waste management plan through an interlocal agreement with Pierce County in which Murrey Waste Management is identified as the local service provider.

The City of Edgewood reports financial activity in accordance with the *Cash Basis Budgeting, Accounting and Reporting System* (BARS) Manual prescribed by the State Auditor's Office under the authority of Washington State law, Chapter 43.09 RCW. This manual prescribes a financial reporting framework that differs from generally accepted accounting principles (GAAP) in the following manner:

- Financial transactions are recognized on a cash basis of accounting as described below.
- Component units are required to be disclosed, but are not included in the financial statements.
- Government-wide statements, as defined in GAAP, are not presented.
- All funds are presented, rather than a focus on major funds.
- The *Schedule of Liabilities* is required to be presented with the financial statements as supplementary information disclosed in these financial statement notes.
- Supplementary information required by GAAP is not presented.
- Ending balances may be presented differently than the classifications defined in GAAP.

A. Fund Accounting

The accounts of the City are organized on the basis of funds, each of which is considered a separate accounting entity. Each fund is accounted for with a separate set of single-entry accounts that comprises its cash, investments, revenues, and expenditures, as appropriate. The City's resources are allocated to and accounted for in individual funds depending on their intended purpose. Three managerial funds, 004 Development Activity, 005 Strategic Reserves and 006 Assignments are listed separately in the adoption of the budget. All three funds are combined with General Fund (Fund 001) on financial reports. 004 Development Activity fund balance reflects only development cost, 005 Strategic Reserve fund balance is listed separately as committed and the 006 Assignment fund as assigned for financial presentation.

The following are the fund types used by the City:

GOVERNMENTAL FUND TYPES:

General (Current Expense) Funds

This fund is the primary operating fund of the City. It accounts for all financial resources except those required by law or elected to be accounted for in another fund. The City utilizes a General Fund Management fund which represents the committed by local government action (requires specific council action to expend) and as such is rolled into the General Fund Balance as the committed portion of the General Fund for reporting purposes. The City also uses a management fund for assignments which is also rolled into the General Fund Balance as the assigned portion of the General Fund.

Special Revenue Funds

These funds account for specific revenue sources that are restricted or committed to expenditures for specified purposes of the City.

Debt Service Funds

These funds account for the financial resources that are restricted, committed, or assigned to expenditures for principal, interest and related costs on general long-term debt.

Capital Projects Funds

These funds account for financial resources which are restricted, committed, or assigned for the acquisition or construction of capital facilities or other capital assets.

PROPRIETARY FUND TYPES:

Enterprise Funds

These funds account for operations that provide goods or services to the general public and are supported primarily through user charges.

Internal Service Funds

These funds account for operations that provide goods or services to other departments or funds of the City on a cost reimbursement basis.

FIDUCIARY FUND TYPES:

Fiduciary funds account for assets held by the government in a trustee capacity or as an agent on behalf of others. In 2022, the City continues to account for assigned funds for pass through State and Local revenue collections and funds held on behalf of others as surety or deposits in Funds 641 (Deposits) \$345,778 and 650 (Agency) \$1,589.

B. Basis of Accounting and Measurement Focus

Financial statements are prepared using the cash basis of accounting and measurement focus directed under the Washington State Budget, Accounting, and Reporting System (BARS) for Cities. Revenues are recognized when cash is received and expenditures are recognized when paid, including those properly chargeable against the report year(s) budget appropriations as required by state law.

All restricted revenues are booked directly to the appropriate fund (street, surface water, etc.).

In accordance with state law the City also recognizes expenditures paid twenty days after the close of the fiscal year for claims incurred during the previous period. These expenditures are classified as thirteenth period expenditures and so designated in the financial statements. The City generally accomplishes this with two period 13 claims account distributions in January, which are identified in the City Council Packet as such.

Citywide (not fund specific) expenditures for labor, benefits, goods and services are initially charged to Central Services, a segregated cost center within the General Fund, and then allocated to all funds and cost centers within funds to reflect their allocated share of said costs. This system allows management and accounting the ability to examine and balance labor, benefit, and large service provider expenditures in total while capturing the fully absorbed cost of each activity in the proper fund/cost center. Allocations are based upon personnel deployment. Costs of a direct nature are charged to their fund/cost center directly (election, law enforcement contract costs, specialized specific contract services, etc.)

The basis of accounting described above represents a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America (GAAP).

C. Cash and Investments

See Note 2, *Deposits and Investments*.

D. Capital Assets

Purchases of capital assets are expensed in the year of acquisition. There is no capitalization of assets, nor allocation of depreciation expense. Inventory is expensed when purchased. City assets generally above a dollar cost or useful life threshold identified in Internal Administrative and Accounting Control (IAAC) manual are tracked in spreadsheets, including small and attractive assets issued directly to employees. This is done to ensure adequate controls against theft or misappropriation and to assist in budgeting for timely replacement or repair. This activity is extraneous to the financial statements.

E. Compensated Absences

Vacation leave may be accumulated up to 240 hours. Compensatory time can be accrued only up to 40 hours. Compensatory time is accrued at the rate of 1.5 hours per hour worked. Unused

balances for both vacation and compensatory time are paid upon separation or retirement. Payments are recognized as expenditures when paid. Sick leave may be accumulated indefinitely. However, unused sick leave balance is not paid upon separation or retirement.

F. Long-Term Debt

See Note 5, *Debt Service Requirements*.

G. Non-spendable, Restricted, Committed and Assigned Portion of Ending Cash and Investments

Beginning and Ending Cash and Investments are reported as non-spendable when they are held in trust on behalf of non City entity, restricted when they are subject to legislated restrictions for use by either Federal or State Government Legislative Regulation, committed when the local government has “ear-marked” the funds for a specific use but not otherwise restricted, or assigned when it is subject to restrictions on use imposed by external parties or due to internal commitments established by the City Council. When expenditures that meet restrictions are incurred, the City intends to use restricted resources first before using unassigned amounts.

Reservations of Ending Cash and Investments consist of:

- 005 Strategic Reserve Fund (\$1,350,473); is an internal Management Fund. The Fund balance represents transfers from the General Fund as a commitment by the City Council for emergency and/or other longer term operating and capital reserves. These monies may be expended by resolution of the City Council. For reporting purposes, the Strategic Reserve Fund Balance is combined with Fund 001 General Fund and listed as the committed portion of the General Fund in the Financial Statements.
- 006 Assigned Fund (\$274,677) is an internal Management Fund. The Fund balance represents funds assigned by third parties to secure the performance of specific actions required by the city and may be utilized by the city in the event the performance required is not met.
- 101 Street Fund (\$345,105); are unexpended monies collected by the State and represent payment in-lieu of construction and gas taxes. They are used for City road, pedestrian and intermodal infrastructure maintenance and improvements. Unexpended General Fund Transfers, while not technically restricted in origin, are combined and listed as restricted for future street fund use by council action during budget appropriation.
- 110 Park Impact Fees (\$229,482) balance represents unspent monies collected as a development permitting requirement to maintain concurrency of park access as population increases. Expenditures are restricted for park acquisition and improvements outlined in the City’s Capital Improvement Plan for increasing capacity and must be expended on a legislated timeline. The city utilized major portion of the Park Impact Fee fund balance in 2022 on the new Edgewood Community Park at 36th and Meridian. The park officially opened to the public in March 2022.
- 111 Traffic Impact Fees (\$3,361,872) are collected on a concurrency basis as a development permitting requirement to pay for projects identified in the City’s Capital Improvement and Transportation Improvement Plan. Traffic Impact Fees are restricted in use to maintain or increase traffic capacity because of new developments and must be expended on a legislated timeline. Lately, the development in the city has grown exponentially.
- 130 REET1 (\$842,428) and 132 REET2 (\$1,017,848); represent unexpended monies generated by real estate excise taxes collected by the County for sales of real property within the jurisdictional boundaries of the City. The Growth Management Act (GMA) restricts projects funded from REET1 and REET2 to those capital projects outlined in the City’s Capital Improvement Plan for specific

purposes. The City uses the majority of REET1 to retire the City Hall Civic Center debt and the majority of REET2 to extend the useful life of city infrastructures for road preservation and surface water mitigation. Other uses include replacement or new construction of city facilities and infrastructure.

- 201 Debt Service Fund (\$360); represents unexpended monies used to retire scheduled debt and make annual interest payments for General Government real property.
- 202 Debt Service Fund (\$789,727); is the unexpended portion of the collection of a 20-year LID assessment against parcels serviced by a sanitary sewer constructed in 2011. Debt Note 5 includes LID No. 1 debt service schedule.
- 203 Debt Service Reserve Fund (\$614,805); represents a Pacific Premier loan covenant requirement imposing the establishment and annual funding of a debt reserve to cover unanticipated individual assessment defaults over the life of the loan. This is a safety net loan provision common to LID financing vehicles.
- 310 Capital Parks Fund (\$1,038,121); is used for capital parks projects, primarily funded by grant dollars, Park Impact Fees, REET or the General Fund as identified in the City's Capital Improvement Plan. Fund transfers occur from the revenue origination fund to the capital project funds (parks, road and surface water) when the Capital Improvement Plan and current year public works plans estimate the appropriation will be expended. Timelines are challenging due to third party vendor, weather, and City of Edgewood personnel availability and it is not uncommon to have substantive ending fund balances. The City maintains a FIFO (first in first out) Fund analysis extraneous to these financial statements to show the flow from the revenue origination fund to the capital fund to ensure restricted uses are monitored and in compliance and that funds are expended within legislated mandated timelines (impact fees). The City received two RCO State and Federal Funding grants of \$500,000 each, to build a park at 36th & Meridian. The park broke ground in late 2020 and was opened to the public in March 2022.
- 340 Capital Roads (\$1,264,194); is used for capital roads projects, primarily funded by grant dollars, Park Impact Fees, REET 2 or the General Fund as identified in the City's Capital Improvement Plan. Fund transfers occur from the revenue origination fund to the capital project funds (parks, road and surface water) when the Capital Improvement Plan and current year public works plans estimate the appropriation will be expended. Timelines are challenging due to third party vendors, weather, and City of Edgewood personnel availability and it is not uncommon to have substantive ending fund balances. The City maintains a FIFO (first in first out) Fund analysis extraneous to these financial statements to show the flow from the revenue origination fund to the capital fund to ensure restricted uses are monitored and in compliance and that funds are expended within legislated mandated timelines (impact fees).
- 341 Capital Roads-Project Fund closed in 2022 with its fund balance transferred to 340. The fund was created in 2010 to track a large grant funded project and is not currently used.
- 350 TIB-Project Fund (zero) closed in 2022 with its fund balance transferred to 340. The fund was created to track grant projects.
- 401 Sewer Utility Fund (\$454,572) is used to support the operations and maintenance of the respective utility. 402 Sewer Capital Fund (\$85,000) is used to track capital expenditures. General Fund transfers to these restricted funds are considered restricted and identified as such in the financial statements. The City has not experienced a year wherein any "claw back" of contributed General Funds to its Enterprise Funds have occurred.
- 410 Surface Water Fund (\$1,426,865) is used to support the operations and maintenance of the respective utility. General Fund transfers to these restricted funds are considered restricted and identified as such in the financial statements.
- 411 Surface Water Capital Fund (31,568) is used to track capital projects wherein surface water fees, REET and grant revenues may be combined for large projects that may span more than one

fiscal year. This allows the city to transparently express fund balances that differentiate between operating and capital only revenues.

- 501 Equipment Replacement Fund (\$53,361) Funds collected represent an internal commitment for replacing or purchasing capital equipment set aside from the General Fund.

H. Other Financing Sources or Uses

The City's *Other Financing Sources or Uses* consist of operating transfers-in and transfers-out and Interfund loans where appropriate and approved through ordinance or resolution of the City Council. The City appropriated \$4,118,645 in transferred funds for 2022. It is common the authorized transfers for expenditures on capital projects not be made in the current year if the project start is delayed due to staffing, materials or contractor availability. The city endeavors to keep restricted revenues such as REET and Impact Fee revenue in the source fund until the year it will be substantially expended.

I. Health and Welfare

The City of Edgewood is a member of the Association of Washington Cities Employee Benefit Trust Health Care Program (AWC Trust HCP). Chapter 48.62 RCW provides that two or more local government entities may, by Interlocal agreement under Chapter 39.34 RCW, form together or join a pool or organization for the joint purchasing of insurance, and/or joint self-insurance, to the same extent that they may individually purchase insurance or self-insure.

An agreement to form a pooling arrangement was made pursuant to the provisions of Chapter 39.34 RCW, the Interlocal Cooperation Act. The AWC Trust HCP was formed on January 1, 2014 when participating cities, towns, and non-city entities of the AWC Employee Benefit Trust in the State of Washington joined together by signing an Interlocal Governmental Agreement to jointly self-insure certain health benefit plans and programs for participating employees, their covered dependents and other beneficiaries through a designated account within the Trust.

As of December 31, 2022, 262 cities/towns/non-city entities participate in the AWC Trust HCP.

The AWC Trust HCP allows members to establish a program of joint insurance and provides health and welfare services to all participating members.

In April 2020, the Board of Trustees adopted a large employer policy, requiring newly enrolling groups with 600 or more employees to submit medical claims experience data in order to receive a quote for medical coverage. Outside of this, the AWC Trust HCP pools claims without regard to individual member experience. The pool is actuarially rated each year with the assumption of projected claims run out for all current members.

The AWC Trust HCP pools claims without regard to individual member experience. The pool is actuarially rated each year with the assumption of projected claims run-out for all current members. The AWC Trust HCP includes medical, dental and vision insurance through the following carriers: Kaiser Foundation Health Plan of Washington, Kaiser Foundation Health Plan of Washington Options, Inc., Regence BlueShield, Asuris Northwest Health, Delta Dental of Washington, and Vision Service Plan. Eligible members are cities and towns within the state of Washington. Non-

City Entities (public agency, public corporation, intergovernmental agency, or political subdivision within the state of Washington) are eligible to apply for coverage into the AWC Trust HCP, submitting application to the Board of Trustees for review as required in the Trust Agreement.

Participating employers pay monthly premiums to the AWC Trust HCP. The AWC Trust HCP is responsible for payment of all covered claims. In 2022, the AWC Trust HCP purchased stop loss insurance for Regence/Asuris plans at an Individual Stop Loss (ISL) of \$1.5 million through Commencement Bay Risk Management, and Kaiser ISL at \$1 million with Companion Life through Intermediary Insurance Services. The aggregate policy is for 200% of expected medical claims.

Participating employers' contract to remain in the AWC HCP for a minimum of three years. Participating employers with over 250 employees must provide written notice of termination of all coverage a minimum of 12 months in advance of the termination date, and participating employers with under 250 employees must provide written notice of termination of all coverage minimum of 6 months in advance of termination date. When all coverage is being terminated, termination will only occur on December 31. Participating employers terminating a group or line of coverage must notify the HCP a minimum of 60 days prior to termination. A participating employer's termination will not obligate that member to past debts, or further contributions to the HCP. Similarly, the terminating member forfeits all rights and interest to the HCP Account.

The operations of the Health Care Program are managed by the Board of Trustees or its delegates. The Board of Trustees is comprised of four regionally elected officials from Trust member cities or towns, the Employee Benefit Advisory Committee Chair and Vice Chair, and two appointed individuals from the AWC Board of Directors, who are from Trust member cities or town. The Trustees or its appointed delegates review and analyze Health Care Program related matters and make operational decisions regarding premium contributions, reserves, plan options and benefits in compliance with Chapter 48.62 RCW. The Board of Trustees has decision authority consistent with the Trust Agreement, Health Care Program policies, Chapter 48.62 RCW and Chapter 200-110-WAC.

The accounting records of the Trust HCP are maintained in accordance with methods prescribed by the State Auditor's office under the authority of Chapter 43.09 RCW. The Trust HCP also follows applicable accounting standards established by the Governmental Accounting Standards Board ("GASB"). In 2018, the retiree medical plan subsidy was eliminated, and is noted as such in this report. Year-end financial reporting is done on an accrual basis and submitted to the Office of the State Auditor as required by Chapter 200-110 WAC. The audit report for the AWC Trust HCP is available from the Washington State Auditor's office.

Note 2 – Budget Compliance

A. Budgets

The City adopts annual appropriated budgets for all funds. These budgets are appropriated at the fund level. The budget constitutes the legal authority for expenditures at that level. Annual appropriations for these funds lapse at the fiscal year end.

Annual appropriated budgets are adopted on the same basis of accounting as used for financial reporting.

The appropriated and actual expenditures for the legally adopted budgets were as follow:

Fund	Final Appropriated Budget	Actual Expenditures	Variance
001 General Fund	13,190,646	9,155,939	4,034,707
005 Strategic Reserve Fund	1,350,473	-	1,350,473
101 Street Fund	1,597,034	1,196,615	400,419
110 Park Impact Fund	1,460,308	630,000	830,308
111 Traffic Impact Fee Fund	5,484,588	1,347,960	4,136,628
130 REET 1 Fund	1,317,518	1,017,518	300,000
132 REET 2 Fund	850,000	320,000	530,000
201 Debt Service F Gov. Fund	381,254	379,784	1,470
202 Debt Service Fund LID	1,572,328	620,079	952,249
203 Debt Service Fund Res Fund	614,806	-	614,806
310 Capital Park Fund	651,969	554,131	97,838
340 Capital Road Fund	1,706,122	690,150	1,015,972
401 Sewer Fund	633,309	197,194	436,115
402 Sewer Capital Fund	85,123	-	85,123
410 Surface Water Fund	2,939,148	1,036,194	1,902,954
411 Surface Water Capital Fund	3,643,718	-	3,643,718
501 Equipment Replacement Fund	430,930	232,333	198,597
	\$37,909,274	\$17,377,897	\$20,531,376

Budgeted amounts are authorized to be transferred between departments within any fund/object classes within departments; however, any revisions that alter the total expenditures of a fund, or that affect specific authorized employee positions (job descriptions) or salary ranges (annual salary schedule) must be approved by the City's legislative body.

The City budgets a Strategic Reserve Fund 005 for purposes of cash flow and unexpected emergencies. For reporting purposes, Fund 005 is an internal management fund and reported as part of Fund 001 General Fund (current expense fund) as a restricted cash balance due to internal legislative restrictions for its use.

Note 3 – Deposits and Investments

It is the City of Edgewood's policy to invest funds held long term for emergency or capital reserves. The City policy is to incur low risk in an attempt to reasonably offset inflation thereby maintaining the purchasing power of public funds. The interest on these investments is prorated to the various funds of the City.

All deposits and certificates of deposit are covered by the Federal Deposit Insurance Corporation or the Washington Public Deposit Protection Commission. All investments are insured, registered or held by the City or its agent in the government's name.

Investments are presented as collected balances. Bonds are stated at original coupon purchase. Net gains or losses are booked upon redemption. Current US Securities are managed through US Bank Safekeeping. Investments by type on December 31, 2022, are as follows:

Type of Deposit or Investment	City's Own Investments	Deposits and investments held by the City as custodian for other local governments, individuals, or private organizations	Total
LGIP	2,242,345	-	2,242,345
U.S. Government Securities	1,331,998	-	1,331,998
Total	\$ 3,574,343	\$ -	\$ 3,574,343

Note 4 - Property Tax

The county treasurer acts as an agent to collect property tax levied in the county for all taxing authorities. Collections are distributed around the 10th of each month.

Property tax revenues are recognized when cash is received by the City. Delinquent taxes are considered fully collectible because a lien affixes to the property after tax is levied.

The City's regular levy for the year 2022 was \$.7800 per \$1,000 on an assessed valuation of \$2,734,641,110 for a total regular levy of \$2,130,270.

Note 5 – Debt Service Requirements

Debt Service

The accompanying Schedule of Liabilities (09) provides more details of the outstanding debt and liabilities of the City and summarizes the City's debt transactions for year ended December 31, 2022.

The debt service requirements for general obligation bonds, revenue bonds, special assessment bonds, and loans including both principal and interest, are as follows:

	General Obligation Bonds	Revenue Bonds	Other Debt	Total Principal Payments
2023	349,408	-	526,821	876,229
2024	358,157	-	535,343	893,500
2025	366,493	-	544,015	910,508
2026	374,405	-	552,840	927,245
2027-2031	-	-	2,813,872	2,813,872
2032-2033	-	-	1,143,071	1,143,071
Total	\$ 1,448,463	\$ -	\$ 6,115,962	\$ 7,564,425

Other Debt represents annual principal and interest payments to the Public Works Trust Fund Loans and the LID No.1.

Note 6 – Pension Plans

A. State Sponsored Pension Plans

Substantially all of the City's full-time and qualifying part-time employees participate in the Public Employees Retirement System (PERS) administered by the Washington State Department of Retirement Systems, under cost-sharing multiple-employer public employee defined benefit and defined contribution retirement plans. Actuarial information is on a system-wide basis and is not considered pertinent to the City's financial statements. Contributions to the systems by both employee and employer are based upon gross wages covered by plan benefits.

The State Legislature establishes, and amends, laws pertaining to the creation and administration of all public retirement systems.

The Department of Retirement Systems, a department within the primary government of the State of Washington, issues a publicly available comprehensive annual financial report (CAFR) that includes financial statements and required supplementary information for each plan. The DRS CAFR may be obtained by writing to:

Department of Retirement Systems
Communications Unit
P.O. Box 48380
Olympia, WA 98540-8380

Also, the DRS CAFR may be downloaded from the DRS website at www.drs.wa.gov.

Note: PERS2 has a surplus balance for 2022 and therefore no listed liability here or on Schedule 9.

At June 30, 2022 (the measurement date of the plans), the City's proportionate share of the collective net pension liabilities, as reported on the Schedule 09, was as follows:

	Employer Contributions	Allocation %	Liability (Asset)
PERS 1	\$25,877	.004222%	\$117,556
PERS 1 (UAAL)	\$100,011	.016319%	\$454,381

Note 7– Risk Management

Risk Management

The City of Edgewood is a member of the Washington Cities Insurance Authority (WCIA). Utilizing Chapter 48.62 RCW (self-insurance regulation) and Chapter 39.34 RCW (Interlocal Cooperation Act), nine cities originally formed WCIA on January 1, 1981. WCIA was created for the purpose of providing a pooling mechanism for jointly purchasing insurance, jointly self-insuring, and / or jointly contracting for risk management services. WCIA has a total of 166 members.

New members initially contract for a three-year term, and thereafter automatically renew on an annual basis. A one-year withdrawal notice is required before membership can be terminated. Termination does not relieve a former member from its unresolved loss history incurred during membership.

Liability coverage is written on an occurrence basis, without deductibles. The City of Edgewood elects to cover a deductible for the following: Auto-\$500 and Property \$5,000. Coverage includes general, automobile, police, errors or omissions, stop gap, employment practices, prior wrongful acts, and employee benefits liability. Limits are \$4 million per occurrence in the self-insured layer, and \$16 million in limits above the self-insured layer is provided by reinsurance. Total limits are \$20 million per occurrence subject to aggregates and sublimits. The Board of Directors determines the limits and terms of coverage annually.

Insurance for property, automobile physical damage, fidelity, inland marine, and boiler and machinery coverage are purchased on a group basis. Various deductibles apply by type of coverage. Property coverage is self-funded from the members' deductible to \$750,000, for all perils other than flood and earthquake, and insured above that to \$400 million per occurrence subject to aggregates and sublimits. Automobile physical damage coverage is self-funded from the members' deductible to \$250,000 and insured above that to \$100 million per occurrence subject to aggregates and sublimits.

In-house services include risk management consultation, loss control field services, and claims and litigation administration. WCIA contracts for certain claims investigations, consultants for personnel and land use issues, insurance brokerage, actuarial, and lobbyist services.

WCIA is fully funded by its members, who make annual assessments on a prospectively rated basis, as determined by an outside, independent actuary. The assessment covers loss, loss adjustment, reinsurance and other administrative expenses. As outlined in the interlocal, WCIA retains the right to additionally assess the membership for any funding shortfall.

An investment committee, using investment brokers, produces additional revenue by investment of WCIA's assets in financial instruments which comply with all State guidelines.

A Board of Directors governs WCIA, which is comprised of one designated representative from each member. The **Board elects an Executive Committee** and appoints a Treasurer to provide general policy direction for the organization. The WCIA Executive Director reports to the Executive Committee and is responsible for conducting the day-to-day operations of WCIA.

Note 8 – Leases

During the year ended 2022, the city adopted guidance for the presentation and disclosure of leases, as required by the BARS manual. This requirement resulted in the addition of a lease liability reported on the Schedule of Liabilities.

The city leases a postage machine from Pitney Bowes for \$62.85 per month under 5-year lease agreements.

The total amount paid for leases in 2022 was \$942.70. As of December 31, 2022, the future lease payments are as follows:

Year ended December 31	Total
2023	754.20
2024	754.20
2025	754.20
Total	\$ 2,262.60

Note 9 - Other Disclosures

Mt. View Edgewood Water Company Franchise Agreement: The City of Edgewood has a long-term Franchise Agreement with Mt. View Edgewood Water Company, a not for profit private corporation operating in the area since the early 1940's. Mountain View supplies between 70 and 80 percent of all City of Edgewood water uses. Other water uses include Lakehaven Water & Sewer District, the City of Milton, and various other private localized well systems.

City of Edgewood

Schedule 01

For the year ended December 31, 2022

MCAG	Fund #	Fund Name	BARS Account	BARS Name	Amount
1111	001	Current Expense Fund	3084100	Committed Cash and Investments - Beginning	\$1,350,473
1111	001	Current Expense Fund	3085100	Assigned Cash and Investments - Beginning	\$280,534
1111	001	Current Expense Fund	3089100	Unassigned Cash and Investments - Beginning	\$5,187,964
1111	001	Current Expense Fund	3111000	Property Tax	\$2,123,501
1111	001	Current Expense Fund	3131100	Local Retail Sales and Use Tax	\$1,985,903
1111	001	Current Expense Fund	3131710	Zoo, Aquarium and Wildlife Facilities Sales and Use Tax	\$176,049
1111	001	Current Expense Fund	3137100	Criminal Justice Sales and Use Tax	\$314,860
1111	001	Current Expense Fund	3164000	Business and Occupation Taxes on Utilities	\$167,383
1111	001	Current Expense Fund	3164000	Business and Occupation Taxes on Utilities	\$543,967
1111	001	Current Expense Fund	3164000	Business and Occupation Taxes on Utilities	\$83,485
1111	001	Current Expense Fund	3164000	Business and Occupation Taxes on Utilities	\$233,521
1111	001	Current Expense Fund	3164000	Business and Occupation Taxes on Utilities	\$154,562
1111	001	Current Expense Fund	3164000	Business and Occupation Taxes on Utilities	\$59,689
1111	001	Current Expense Fund	3164000	Business and Occupation Taxes on Utilities	\$102,816
1111	001	Current Expense Fund	3172000	Leasehold Excise Tax	\$282
1111	001	Current Expense Fund	3219100	Franchise Fees and Royalties	\$194,835
1111	001	Current Expense Fund	3219900	Other Business Licenses and Permits	\$41,650
1111	001	Current Expense Fund	3221000	Buildings, Structures and Equipment	\$388,532
1111	001	Current Expense Fund	3329210	COVID-19 Non-Grant Assistance	\$1,823,639
1111	001	Current Expense Fund	3360098	City-County Assistance	\$89,571
1111	001	Current Expense Fund	3360621	Criminal Justice - Violent Crimes/Population	\$4,506
1111	001	Current Expense Fund	3360625	Criminal Justice - Contracted Services	\$26,909
1111	001	Current Expense Fund	3360626	Criminal Justice - Special Programs	\$15,976
1111	001	Current Expense Fund	3360651	DUI and Other Criminal Justice Assistance	\$1,501
1111	001	Current Expense Fund	3360694	Liquor/Beer Excise Tax	\$92,691

MCAG	Fund #	Fund Name	BARS Account	BARS Name	Amount
1111	001	Current Expense Fund	3360695	Liquor Control Board Profits	\$101,677
1111	001	Current Expense Fund	3413200	District/Municipal Court Records Services	\$3
1111	001	Current Expense Fund	3413300	District/Municipal Court - Administrative Fees	\$619
1111	001	Current Expense Fund	3418100	Data/Word Processing, Printing, Duplicating and IT Services	\$14
1111	001	Current Expense Fund	3418100	Data/Word Processing, Printing, Duplicating and IT Services	\$3,000
1111	001	Current Expense Fund	3422100	Fire Protection and Emergency Medical Services	\$1,205
1111	001	Current Expense Fund	3458100	Zoning and Subdivision Services	\$21,935
1111	001	Current Expense Fund	3458300	Plan Checking Services	\$238,063
1111	001	Current Expense Fund	3458500	Growth Management Act (GMA) Impact Fees	\$53,231
1111	001	Current Expense Fund	3458500	Growth Management Act (GMA) Impact Fees	\$17,500
1111	001	Current Expense Fund	3458900	Other Planning and Development Services	\$183,152
1111	001	Current Expense Fund	3523000	Proof of Motor Vehicle Insurance	\$74
1111	001	Current Expense Fund	3531000	Traffic Infraction Penalties	\$501,843
1111	001	Current Expense Fund	3531000	Traffic Infraction Penalties	\$26,552
1111	001	Current Expense Fund	3537000	Non-Traffic Infraction Penalties	\$408
1111	001	Current Expense Fund	3569000	Other Criminal Non-Traffic Fines	\$185
1111	001	Current Expense Fund	3590000	Non-Court Fines and Penalties	\$3,654
1111	001	Current Expense Fund	3611100	Investment Earnings	\$5,997
1111	001	Current Expense Fund	3611100	Investment Earnings	\$36,550
1111	001	Current Expense Fund	3611100	Investment Earnings	\$16,706
1111	001	Current Expense Fund	3613200	Gains (Losses) on Sale of Investments	(\$6,530)
1111	001	Current Expense Fund	3614000	Other Interest	\$2,292
1111	001	Current Expense Fund	3691000	Sale of Surplus	\$4,813
1111	001	Current Expense Fund	3694000	Judgments and Settlements	\$769
1111	001	Current Expense Fund	3699100	Miscellaneous Other Operating	\$2,921
1111	001	Current Expense Fund	3699100	Miscellaneous Other Operating	\$4,621
1111	101	Street Fund	3083100	Restricted Cash and Investments - Beginning	\$58,374
1111	101	Street Fund	3360071	Multimodal Transportation - Cities	\$17,267
1111	101	Street Fund	3360087	Motor Vehicle Fuel Tax - City Streets	\$150,198

MCAG	Fund #	Fund Name	BARS Account	BARS Name	Amount
1111	101	Street Fund	3360087	Motor Vehicle Fuel Tax - City Streets	\$95,881
1111	110	Park Impact Fee	3083100	Restricted Cash and Investments - Beginning	\$448,248
1111	110	Park Impact Fee	3458500	Growth Management Act (GMA) Impact Fees	\$411,234
1111	111	Traffic Impact Fee	3083100	Restricted Cash and Investments - Beginning	\$3,669,222
1111	111	Traffic Impact Fee	3458500	Growth Management Act (GMA) Impact Fees	\$1,040,610
1111	130	Municipal Capital Reserver REET1	3083100	Restricted Cash and Investments - Beginning	\$949,093
1111	130	Municipal Capital Reserver REET1	3183400	REET 1 - First Quarter Percent	\$910,852
1111	132	Municipal Capital Reserver REET 2	3083100	Restricted Cash and Investments - Beginning	\$426,996
1111	132	Municipal Capital Reserver REET 2	3183400	REET 1 - First Quarter Percent	\$910,851
1111	201	Debt Service	3084100	Committed Cash and Investments - Beginning	\$459
1111	202	LID Debt Service	3084100	Committed Cash and Investments - Beginning	\$351,287
1111	202	LID Debt Service	3458300	Plan Checking Services	\$1,980
1111	202	LID Debt Service	3590000	Non-Court Fines and Penalties	\$32,870
1111	202	LID Debt Service	3614000	Other Interest	\$172,894
1111	202	LID Debt Service	3681000	Special Assessments - Capital	\$850,774
1111	203	LID Debt Service Reserve Fund	3084100	Committed Cash and Investments - Beginning	\$614,806
1111	310	Capital Parks Fund	3083100	Restricted Cash and Investments - Beginning	\$720,332
1111	310	Capital Parks Fund	3340270	State Grant from Recreation and Conservation Office	\$241,921
1111	340	Capital Roads Fund	3083100	Restricted Cash and Investments - Beginning	\$6,568
1111	340	Capital Roads Fund	3340360	State Grant from Department of Transportation	\$123,974
1111	340	Capital Roads Fund	3340380	State Grant from Transportation Improvement Board (TIB)	\$275,843
1111	401	Sewer Utility Fund	3083100	Restricted Cash and Investments - Beginning	\$508,398
1111	401	Sewer Utility Fund	3435000	Sewer/Reclaimed Water Sales and Services	\$143,368
1111	410	Surface Water Utility Fund	3083100	Restricted Cash and Investments - Beginning	\$664,894
1111	410	Surface Water Utility Fund	3340310	State Grant from Department of Ecology	\$30,556
1111	410	Surface Water Utility Fund	3431000	Storm Drainage Sales and Services	\$1,705,829
1111	410	Surface Water Utility Fund	3431000	Storm Drainage Sales and Services	\$38,159

MCAG	Fund #	Fund Name	BARS Account	BARS Name	Amount
1111	410	Surface Water Utility Fund	3458300	Plan Checking Services	\$5,940
1111	410	Surface Water Utility Fund	3458900	Other Planning and Development Services	\$17,680
1111	411	Surface Water Capital Fund	3083100	Restricted Cash and Investments - Beginning	\$31,569
1111	501	Equipment Replacement Fund	3084100	Committed Cash and Investments - Beginning	\$18,507
1111	501	Equipment Replacement Fund	3620000	Rents and Leases	\$11,186
1111	641	Fiduciary Deposits Fund	3082100	Nonspendable Cash and Investments - Beginning	\$345,778
1111	650	Agency Funds-Transitory	3082100	Nonspendable Cash and Investments - Beginning	\$1,352
1111	001	Current Expense Fund	5084100	Committed Cash and Investments - Ending	\$1,350,473
1111	001	Current Expense Fund	5085100	Assigned Cash and Investments - Ending	\$274,677
1111	001	Current Expense Fund	5089100	Unassigned Cash and Investments - Ending	\$7,151,957
1111	001	Current Expense Fund	5089100	Unassigned Cash and Investments - Ending	(\$1,246,493)
1111	001	Current Expense Fund	5113040	Official Publication Services	\$6,784
1111	001	Current Expense Fund	5116010	Legislative Activities	\$63,558
1111	001	Current Expense Fund	5116020	Legislative Activities	\$2,031
1111	001	Current Expense Fund	5116030	Legislative Activities	\$191
1111	001	Current Expense Fund	5116030	Legislative Activities	\$147
1111	001	Current Expense Fund	5116040	Legislative Activities	\$2,000
1111	001	Current Expense Fund	5125240	Contracted Court	\$113,939
1111	001	Current Expense Fund	5131010	Executive Office	\$202,058
1111	001	Current Expense Fund	5131020	Executive Office	\$75,333
1111	001	Current Expense Fund	5131030	Executive Office	\$9,415
1111	001	Current Expense Fund	5131040	Executive Office	\$39,451
1111	001	Current Expense Fund	5131040	Executive Office	\$5,790
1111	001	Current Expense Fund	5131040	Executive Office	\$281
1111	001	Current Expense Fund	5131040	Executive Office	\$1,086
1111	001	Current Expense Fund	5142040	Financial Services	\$10,549
1111	001	Current Expense Fund	5142040	Financial Services	\$5,067
1111	001	Current Expense Fund	5142040	Financial Services	\$87
1111	001	Current Expense Fund	5142040	Financial Services	\$1,811
1111	001	Current Expense Fund	5142340	Financial Services	\$7,198
1111	001	Current Expense Fund	5143040	Recording Services	\$555
1111	001	Current Expense Fund	5149040	Voters Registration Services	\$36,130
1111	001	Current Expense Fund	5154140	External Legal Services - Advice	\$193,388
1111	001	Current Expense Fund	5154140	External Legal Services - Advice	\$5,445
1111	001	Current Expense Fund	5182010	Property Management Services	\$3,035,003

MCAG	Fund #	Fund Name	BARS Account	BARS Name	Amount
1111	001	Current Expense Fund	5182020	Property Management Services	\$44,009
1111	001	Current Expense Fund	5182020	Property Management Services	\$179,062
1111	001	Current Expense Fund	5182020	Property Management Services	\$302,380
1111	001	Current Expense Fund	5182020	Property Management Services	\$22,042
1111	001	Current Expense Fund	5182020	Property Management Services	\$17,821
1111	001	Current Expense Fund	5182020	Property Management Services	\$544,557
1111	001	Current Expense Fund	5182030	Property Management Services	\$18,822
1111	001	Current Expense Fund	5182030	Property Management Services	\$716
1111	001	Current Expense Fund	5182030	Property Management Services	\$328
1111	001	Current Expense Fund	5182030	Property Management Services	\$8,614
1111	001	Current Expense Fund	5182030	Property Management Services	\$1,130
1111	001	Current Expense Fund	5182030	Property Management Services	\$2,006
1111	001	Current Expense Fund	5182030	Property Management Services	\$2,191
1111	001	Current Expense Fund	5182040	Property Management Services	\$255
1111	001	Current Expense Fund	5182040	Property Management Services	\$3,000
1111	001	Current Expense Fund	5182040	Property Management Services	\$1,932
1111	001	Current Expense Fund	5182040	Property Management Services	\$1,741
1111	001	Current Expense Fund	5182040	Property Management Services	\$625
1111	001	Current Expense Fund	5182040	Property Management Services	\$2,556
1111	001	Current Expense Fund	5182040	Property Management Services	\$378
1111	001	Current Expense Fund	5182040	Property Management Services	\$28,032
1111	001	Current Expense Fund	5182040	Property Management Services	\$3,046
1111	001	Current Expense Fund	5183030	Maintenance/Security/Insurance/Janitorial Services	\$30,787
1111	001	Current Expense Fund	5183030	Maintenance/Security/Insurance/Janitorial Services	\$28,786
1111	001	Current Expense Fund	5183040	Maintenance/Security/Insurance/Janitorial Services	\$18,011
1111	001	Current Expense Fund	5183040	Maintenance/Security/Insurance/Janitorial Services	\$13,368

MCAG	Fund #	Fund Name	BARS Account	BARS Name	Amount
1111	001	Current Expense Fund	5183040	Maintenance/Security/Insurance/Janitorial Services	\$28,011
1111	001	Current Expense Fund	5183040	Maintenance/Security/Insurance/Janitorial Services	\$737
1111	001	Current Expense Fund	5183040	Maintenance/Security/Insurance/Janitorial Services	\$355
1111	001	Current Expense Fund	5183040	Maintenance/Security/Insurance/Janitorial Services	\$3,517
1111	001	Current Expense Fund	5183040	Maintenance/Security/Insurance/Janitorial Services	\$78,305
1111	001	Current Expense Fund	5183040	Maintenance/Security/Insurance/Janitorial Services	\$11,954
1111	001	Current Expense Fund	5183040	Maintenance/Security/Insurance/Janitorial Services	\$1,436
1111	001	Current Expense Fund	5183040	Maintenance/Security/Insurance/Janitorial Services	\$61,244
1111	001	Current Expense Fund	5183040	Maintenance/Security/Insurance/Janitorial Services	\$2,623
1111	001	Current Expense Fund	5183040	Maintenance/Security/Insurance/Janitorial Services	\$9,144
1111	001	Current Expense Fund	5186340	General Grants, Financial Assistance and Other Distributions to Others	\$100,000
1111	001	Current Expense Fund	5188530	Information Technology Services	\$6,907
1111	001	Current Expense Fund	5188540	Information Technology Services	\$6,607
1111	001	Current Expense Fund	5188540	Information Technology Services	\$110,042
1111	001	Current Expense Fund	5188540	Information Technology Services	\$1,411
1111	001	Current Expense Fund	5188540	Information Technology Services	\$3,929
1111	001	Current Expense Fund	5189010	Other Centralized Services	(\$3,035,003)
1111	001	Current Expense Fund	5189010	Other Centralized Services	\$781,490
1111	001	Current Expense Fund	5189020	Other Centralized Services	(\$1,109,870)
1111	001	Current Expense Fund	5189020	Other Centralized Services	\$291,362
1111	001	Current Expense Fund	5189030	Other Centralized Services	(\$138,462)
1111	001	Current Expense Fund	5189030	Other Centralized Services	\$36,415
1111	001	Current Expense Fund	5189040	Other Centralized Services	(\$580,163)
1111	001	Current Expense Fund	5189040	Other Centralized Services	\$152,583

MCAG	Fund #	Fund Name	BARS Account	BARS Name	Amount
1111	001	Current Expense Fund	5189040	Other Centralized Services	\$67,382
1111	001	Current Expense Fund	5189040	Other Centralized Services	\$166,608
1111	001	Current Expense Fund	5189040	Other Centralized Services	\$9,058
1111	001	Current Expense Fund	5189040	Other Centralized Services	\$4,819
1111	001	Current Expense Fund	5189040	Other Centralized Services	\$9,930
1111	001	Current Expense Fund	5189040	Other Centralized Services	\$861
1111	001	Current Expense Fund	5211040	Administration	\$3,856
1111	001	Current Expense Fund	5212030	Police Operations	\$2,900
1111	001	Current Expense Fund	5212030	Police Operations	\$789
1111	001	Current Expense Fund	5212030	Police Operations	\$26
1111	001	Current Expense Fund	5212040	Police Operations	\$2,909,348
1111	001	Current Expense Fund	5212040	Police Operations	\$34,646
1111	001	Current Expense Fund	5213030	Crime Prevention	\$311
1111	001	Current Expense Fund	5215040	Facilities	\$1,362
1111	001	Current Expense Fund	5217040	Traffic Policing	\$384,750
1111	001	Current Expense Fund	5236040	Care and Custody of Prisoners	\$1,786
1111	001	Current Expense Fund	5256030	Disaster Preparedness	\$1,959
1111	001	Current Expense Fund	5543040	Animal Control	\$71,500
1111	001	Current Expense Fund	5585010	Building Permits and Plan Reviews	\$725,033
1111	001	Current Expense Fund	5585020	Building Permits and Plan Reviews	\$270,313
1111	001	Current Expense Fund	5585030	Building Permits and Plan Reviews	\$33,785
1111	001	Current Expense Fund	5585030	Building Permits and Plan Reviews	\$2,576
1111	001	Current Expense Fund	5585040	Building Permits and Plan Reviews	\$141,560
1111	001	Current Expense Fund	5585040	Building Permits and Plan Reviews	\$3,720
1111	001	Current Expense Fund	5585040	Building Permits and Plan Reviews	\$13,721
1111	001	Current Expense Fund	5585040	Building Permits and Plan Reviews	\$488
1111	001	Current Expense Fund	5585040	Building Permits and Plan Reviews	\$358
1111	001	Current Expense Fund	5585040	Building Permits and Plan Reviews	\$864
1111	001	Current Expense Fund	5585040	Building Permits and Plan Reviews	\$100
1111	001	Current Expense Fund	5586010	Planning	\$445,717
1111	001	Current Expense Fund	5586020	Planning	\$166,176
1111	001	Current Expense Fund	5586030	Planning	\$20,769
1111	001	Current Expense Fund	5586030	Planning	\$9
1111	001	Current Expense Fund	5586030	Planning	\$339
1111	001	Current Expense Fund	5586040	Planning	\$87,024

MCAG	Fund #	Fund Name	BARS Account	BARS Name	Amount
1111	001	Current Expense Fund	5586040	Planning	\$56,342
1111	001	Current Expense Fund	5586040	Planning	\$115,544
1111	001	Current Expense Fund	5586040	Planning	\$7,757
1111	001	Current Expense Fund	5586040	Planning	\$595
1111	001	Current Expense Fund	5586040	Planning	\$34,124
1111	001	Current Expense Fund	5586040	Planning	\$15,683
1111	001	Current Expense Fund	5586040	Planning	\$595
1111	001	Current Expense Fund	5586040	Planning	\$4,416
1111	001	Current Expense Fund	5586040	Planning	\$1,300
1111	001	Current Expense Fund	5587030	Economic Development	\$278
1111	001	Current Expense Fund	5587040	Economic Development	\$990
1111	001	Current Expense Fund	5587040	Economic Development	\$1,708
1111	001	Current Expense Fund	5768010	General Parks	\$273,373
1111	001	Current Expense Fund	5768020	General Parks	\$101,921
1111	001	Current Expense Fund	5768030	General Parks	\$12,738
1111	001	Current Expense Fund	5768030	General Parks	\$21,509
1111	001	Current Expense Fund	5768030	General Parks	\$3,021
1111	001	Current Expense Fund	5768030	General Parks	\$689
1111	001	Current Expense Fund	5768030	General Parks	\$427
1111	001	Current Expense Fund	5768030	General Parks	\$1,764
1111	001	Current Expense Fund	5768040	General Parks	\$53,375
1111	001	Current Expense Fund	5768040	General Parks	\$64,909
1111	001	Current Expense Fund	5768040	General Parks	\$1,191
1111	001	Current Expense Fund	5768040	General Parks	\$16,502
1111	001	Current Expense Fund	5768040	General Parks	\$1,190
1111	101	Street Fund	5083100	Restricted Cash and Investments - Ending	\$345,105
1111	101	Street Fund	5423030	Roadway	\$7,155
1111	101	Street Fund	5423030	Roadway	\$1,346
1111	101	Street Fund	5423040	Roadway	\$56,020
1111	101	Street Fund	5423840	Roadway	\$546,625
1111	101	Street Fund	5426140	Sidewalks	\$3,402
1111	101	Street Fund	5426430	Traffic Control Devices	\$65
1111	101	Street Fund	5426430	Traffic Control Devices	\$3,540
1111	101	Street Fund	5426430	Traffic Control Devices	\$5,204
1111	101	Street Fund	5426440	Traffic Control Devices	\$1,715
1111	101	Street Fund	5426440	Traffic Control Devices	\$71,306
1111	101	Street Fund	5426440	Traffic Control Devices	\$3,162
1111	101	Street Fund	5426640	Snow and Ice Control	\$51,748
1111	101	Street Fund	5427030	Roadside	\$832
1111	101	Street Fund	5427040	Roadside	\$13,203
1111	101	Street Fund	5427040	Roadside	\$4,668
1111	101	Street Fund	5427040	Roadside	\$58,713
1111	101	Street Fund	5429010	Maintenance Administration and Overhead	\$216,915

MCAG	Fund #	Fund Name	BARS Account	BARS Name	Amount
1111	101	Street Fund	5429020	Maintenance Administration and Overhead	\$80,872
1111	101	Street Fund	5429030	Maintenance Administration and Overhead	\$10,108
1111	101	Street Fund	5429040	Maintenance Administration and Overhead	\$42,352
1111	101	Street Fund	5429040	Maintenance Administration and Overhead	\$1,238
1111	101	Street Fund	5429040	Maintenance Administration and Overhead	\$223
1111	101	Street Fund	5429040	Maintenance Administration and Overhead	\$315
1111	101	Street Fund	5429040	Maintenance Administration and Overhead	\$7,523
1111	101	Street Fund	5429040	Maintenance Administration and Overhead	\$60
1111	101	Street Fund	5444040	Planning	\$8,306
1111	110	Park Impact Fee	5083100	Restricted Cash and Investments - Ending	\$229,482
1111	111	Traffic Impact Fee	5083100	Restricted Cash and Investments - Ending	\$3,361,872
1111	130	Municipal Capital Reserver REET1	5083100	Restricted Cash and Investments - Ending	\$842,428
1111	132	Municipal Capital Reserver REET 2	5083100	Restricted Cash and Investments - Ending	\$1,017,848
1111	201	Debt Service	5084100	Committed Cash and Investments - Ending	\$360
1111	202	LID Debt Service	5084100	Committed Cash and Investments - Ending	\$789,727
1111	202	LID Debt Service	5351040	Sewer/Reclaimed Water Utilities	\$2,970
1111	203	LID Debt Service Reserve Fund	5084100	Committed Cash and Investments - Ending	\$614,806
1111	310	Capital Parks Fund	5083100	Restricted Cash and Investments - Ending	\$1,038,121
1111	340	Capital Roads Fund	5083100	Restricted Cash and Investments - Ending	\$1,264,194
1111	401	Sewer Utility Fund	5083100	Restricted Cash and Investments - Ending	\$454,572
1111	401	Sewer Utility Fund	5351040	Sewer/Reclaimed Water Utilities	\$18,748
1111	401	Sewer Utility Fund	5351040	Sewer/Reclaimed Water Utilities	\$11,442
1111	402	Sewer Capital Fund	5083100	Restricted Cash and Investments - Ending	\$85,000
1111	410	Surface Water Utility Fund	5083100	Restricted Cash and Investments - Ending	\$1,426,865
1111	410	Surface Water Utility Fund	5310010	Storm Drainage Utilities	\$326,859

MCAG	Fund #	Fund Name	BARS Account	BARS Name	Amount
1111	410	Surface Water Utility Fund	5310020	Storm Drainage Utilities	\$121,862
1111	410	Surface Water Utility Fund	5310030	Storm Drainage Utilities	\$15,231
1111	410	Surface Water Utility Fund	5310040	Storm Drainage Utilities	\$63,818
1111	410	Surface Water Utility Fund	5313830	Storm Drainage Utilities	\$6,230
1111	410	Surface Water Utility Fund	5313830	Storm Drainage Utilities	\$158
1111	410	Surface Water Utility Fund	5313830	Storm Drainage Utilities	\$673
1111	410	Surface Water Utility Fund	5313840	Storm Drainage Utilities	\$75,918
1111	410	Surface Water Utility Fund	5313840	Storm Drainage Utilities	\$80,346
1111	410	Surface Water Utility Fund	5313840	Storm Drainage Utilities	\$5,810
1111	410	Surface Water Utility Fund	5313840	Storm Drainage Utilities	\$85,920
1111	410	Surface Water Utility Fund	5313840	Storm Drainage Utilities	\$42,538
1111	410	Surface Water Utility Fund	5313840	Storm Drainage Utilities	\$140,595
1111	410	Surface Water Utility Fund	5313840	Storm Drainage Utilities	\$9,787
1111	410	Surface Water Utility Fund	5313840	Storm Drainage Utilities	\$1,522
1111	410	Surface Water Utility Fund	5313840	Storm Drainage Utilities	\$343
1111	410	Surface Water Utility Fund	5313840	Storm Drainage Utilities	\$4,874
1111	410	Surface Water Utility Fund	5313840	Storm Drainage Utilities	\$1,453
1111	411	Surface Water Capital Fund	5083100	Restricted Cash and Investments - Ending	\$31,569
1111	501	Equipment Replacement Fund	5084100	Committed Cash and Investments - Ending	\$53,361
1111	641	Fiduciary Deposits Fund	5082100	Nonspendable Cash and Investments - Ending	\$345,778
1111	650	Agency Funds-Transitory	5082100	Nonspendable Cash and Investments - Ending	\$1,589
1111	001	Current Expense Fund	3821000	Refundable Deposits	\$7,747
1111	001	Current Expense Fund	3981000	Insurance Recoveries (Cash Basis)	\$12,754
1111	101	Street Fund	3970000	Transfers-In	\$450,000
1111	101	Street Fund	3970000	Transfers-In	\$770,000
1111	201	Debt Service	3970000	Transfers-In	\$123
1111	201	Debt Service	3970000	Transfers-In	\$12,044
1111	201	Debt Service	3970000	Transfers-In	\$367,518
1111	310	Capital Parks Fund	3970000	Transfers-In	\$630,000
1111	340	Capital Roads Fund	3970000	Transfers-In	\$200,000
1111	340	Capital Roads Fund	3970000	Transfers-In	\$1,347,960
1111	402	Sewer Capital Fund	3970000	Transfers-In	\$85,000

MCAG	Fund #	Fund Name	BARS Account	BARS Name	Amount
1111	501	Equipment Replacement Fund	3970000	Transfers-In	\$256,000
1111	650	Agency Funds-Transitory	3893000	Custodial Type Collections	\$2,589
1111	650	Agency Funds-Transitory	3893000	Custodial Type Collections	\$1,727
1111	650	Agency Funds-Transitory	3893000	Custodial Type Collections	\$887
1111	001	Current Expense Fund	5821000	Refund of Deposits	\$89,756
1111	001	Current Expense Fund	5850000	Special or Extraordinary Items	\$22,754
1111	001	Current Expense Fund	5911870	Debt Repayment - Centralized/General Services	\$943
1111	001	Current Expense Fund	5941860	Capital Expenditures/Expenses - Centralized/General Services	\$4,807
1111	001	Current Expense Fund	5941860	Capital Expenditures/Expenses - Centralized/General Services	\$30,234
1111	001	Current Expense Fund	5941860	Capital Expenditures/Expenses - Centralized/General Services	\$5,478
1111	001	Current Expense Fund	5941860	Capital Expenditures/Expenses - Centralized/General Services	\$1,521
1111	001	Current Expense Fund	5970000	Transfers-Out	\$256,000
1111	001	Current Expense Fund	5970000	Transfers-Out	\$450,000
1111	110	Park Impact Fee	5970000	Transfers-Out	\$630,000
1111	111	Traffic Impact Fee	5970000	Transfers-Out	\$1,347,960
1111	130	Municipal Capital Reserver REET1	5970000	Transfers-Out	\$367,518
1111	130	Municipal Capital Reserver REET1	5970000	Transfers-Out	\$650,000
1111	132	Municipal Capital Reserver REET 2	5970000	Transfers-Out	\$320,000
1111	201	Debt Service	5911870	Debt Repayment - Centralized/General Services	\$340,253
1111	201	Debt Service	5921880	Interest and Other Debt Service Cost - Centralized/General Services	\$39,531
1111	202	LID Debt Service	5913570	Debt Repayment - Sewer/Reclaimed Water Utilities	\$475,871
1111	202	LID Debt Service	5913570	Debt Repayment - Sewer/Reclaimed Water Utilities	\$29,412
1111	202	LID Debt Service	5923580	Interest and Other Debt Service Cost - Sewer/Reclaimed Water Utilities	\$1,029

MCAG	Fund #	Fund Name	BARS Account	BARS Name	Amount
1111	202	LID Debt Service	5923580	Interest and Other Debt Service Cost - Sewer/Reclaimed Water Utilities	\$110,797
1111	310	Capital Parks Fund	5947640	Capital Expenditures/Expenses - Park Facilities	\$255,121
1111	310	Capital Parks Fund	5947660	Capital Expenditures/Expenses - Park Facilities	\$825
1111	310	Capital Parks Fund	5947660	Capital Expenditures/Expenses - Park Facilities	\$324
1111	310	Capital Parks Fund	5947660	Capital Expenditures/Expenses - Park Facilities	\$159,014
1111	310	Capital Parks Fund	5947660	Capital Expenditures/Expenses - Park Facilities	\$135,373
1111	310	Capital Parks Fund	5947660	Capital Expenditures/Expenses - Park Facilities	\$3,475
1111	340	Capital Roads Fund	5822000	Refund of Retainage Deposits	\$47,751
1111	340	Capital Roads Fund	5919570	Debt Repayment - Roads/Streets and Other Infrastructure	\$13,187
1111	340	Capital Roads Fund	5929580	Interest and Other Debt Service Cost - Roads/Streets and Related Infrastructure	\$330
1111	340	Capital Roads Fund	5951060	Capital Expenditures/Expenses - Engineering	\$228,708
1111	340	Capital Roads Fund	5952060	Capital Expenditures/Expenses - Right-Of-Way	\$1,684
1111	340	Capital Roads Fund	5953060	Capital Expenditures/Expenses - Roadway	\$44,576
1111	340	Capital Roads Fund	5953060	Capital Expenditures/Expenses - Roadway	\$50
1111	340	Capital Roads Fund	5956160	Capital Expenditures/Expenses - Sidewalks	\$14,750
1111	340	Capital Roads Fund	5956360	Capital Expenditures/Expenses - Street Lighting	\$26,180
1111	340	Capital Roads Fund	5956460	Capital Expenditures/Expenses - Traffic Control Devices	\$102,752
1111	340	Capital Roads Fund	5956960	Capital Expenditures/Expenses - Other Traffic and Pedestrian Services	\$210,183
1111	401	Sewer Utility Fund	5943560	Capital Expenditures/Expenses - Sewer/Reclaimed Water Utilities	\$75,908

MCAG	Fund #	Fund Name	BARS Account	BARS Name	Amount
1111	401	Sewer Utility Fund	5943560	Capital Expenditures/Expenses - Sewer/Reclaimed Water Utilities	\$5,973
1111	401	Sewer Utility Fund	5970000	Transfers-Out	\$85,123
1111	410	Surface Water Utility Fund	5943160	Capital Expenditures/Expenses - Storm Drainage Utilities	\$267
1111	410	Surface Water Utility Fund	5943160	Capital Expenditures/Expenses - Storm Drainage Utilities	\$673
1111	410	Surface Water Utility Fund	5943160	Capital Expenditures/Expenses - Storm Drainage Utilities	\$17,157
1111	410	Surface Water Utility Fund	5943160	Capital Expenditures/Expenses - Storm Drainage Utilities	\$22,115
1111	410	Surface Water Utility Fund	5970000	Transfers-Out	\$12,044
1111	501	Equipment Replacement Fund	5941860	Capital Expenditures/Expenses - Centralized/General Services	\$454
1111	501	Equipment Replacement Fund	5941860	Capital Expenditures/Expenses - Centralized/General Services	\$231,879
1111	650	Agency Funds-Transitory	5893000	Custodial Type Remittances	\$2,576
1111	650	Agency Funds-Transitory	5893000	Custodial Type Remittances	\$1,727
1111	650	Agency Funds-Transitory	5893000	Custodial Type Remittances	\$663

SCHEDULE SUMMARY OF BANK RECONCILIATION

For the Year Ending December 31, 2022

FROM BANK STATEMENTS						
Bank & Investment Account Name	Beginning Bank Balance	Deposits		Withdrawals		Ending Bank Balance
		Receipts	Inter-bank transfers in	Disbursements	Inter-bank transfers out	
Bond Investments	\$843,878.04	\$744,650.71	\$0.00	\$256,530.31	\$0.00	\$1,331,998.44
Claims Account	\$0.00	\$0.00	\$9,118,393.25	\$9,118,393.25	\$0.00	\$0.00
LGIP	\$2,205,341.77	\$37,003.24	\$0.00	\$0.00	\$0.00	\$2,242,345.01
Payroll Account	\$0.00	\$0.00	\$4,142,904.20	\$4,142,904.20	\$0.00	\$0.00
Treasurer's Account	\$13,329,194.55	\$17,286,551.43	(\$13,261,314.08)	\$1,134,460.29	\$0.00	\$16,219,971.61
Bank Totals	\$16,378,414.36	\$18,068,205.38	(\$16.63)	\$14,652,288.05	\$0.00	\$19,794,315.06
RECONCILING ITEMS						
Beginning Deposits in Transit	\$5,618.31	(\$5,618.31)				
Year-End Deposits in Transit		\$4,134.11				\$4,134.11
Beginning Outstanding & Open Period Items	(\$749,584.40)			(\$749,584.40)		
Year-end Outstanding & Open Period Items				\$365,583.05		(\$365,583.05)
NSF Checks		\$0.00			\$0.00	
Cancellation of unredeemed checks/warrants		\$0.00				
Interfund transactions		\$4,118,645.04		\$4,118,645.04		
Netted Transactions		(\$1,004,068.36)			(\$1,004,068.36)	
Authorized balance of revolving, petty cash and change funds	\$400.00					\$400.00
Other Reconciling Items, net	\$0.00	\$0.00		\$16.63		\$16.63
Reconciling Items Totals	(\$743,566.09)	\$3,113,092.48		\$2,730,591.96		(\$361,032.31)
FROM GENERAL LEDGER						
	Beginning Cash & Investment Balance	Revenues & Other Increases		Expenditures & Other Decreases		Ending Cash & Investment Balance
General Ledger Totals	\$15,634,854.11	\$21,181,297.86		\$17,382,863.38		\$19,433,288.59
Unreconciled Variance	(\$5.84)	\$0.00		\$16.63		(\$5.84)

City of Edgewood
Schedule of Liabilities
For the Year Ended December 31, 2022

ID. No.	Description	Due Date	Beginning Balance	Additions	Reductions	Ending Balance
General Obligation Debt/Liabilities						
263.96	2022 Compensated Absences	12/31/2022	190,835	-	27,410	163,425
251.11	2007 G.O Bond	12/1/2026	1,788,714	-	340,253	1,448,461
263.81	2013 PWTF Loan (PC-12-951-080)	6/1/2031	131,869	-	13,187	118,682
Total General Obligation Debt/Liabilities:			2,111,418	-	380,850	1,730,568
Revenue and Other (non G.O.) Debt/Liabilities						
263.57	Postage Machine	12/29/2025	-	3,206	943	2,263
259.12	2022 Compensated Absences	12/31/2022	19,369	2,834	-	22,203
264.30	Department of Retirement Systems	12/31/2022	219,566	352,371	-	571,937
263.82	2008 PWTF Loan (PR08-951-083)	6/1/2028	205,881	-	29,412	176,469
Total Revenue and Other (non G.O.) Debt/Liabilities:			444,816	358,411	30,355	772,872
Assessment Debt/Liabilities (with commitments)						
253.11	2021 Refinanced Sewer Assessment	11/24/2033	6,296,656	-	475,847	5,820,809
Total Assessment Debt/Liabilities (with commitments):			6,296,656	-	475,847	5,820,809
Total Liabilities:			8,852,890	358,411	887,052	8,324,249

City of Edgewood
Schedule of Expenditures of State Financial Assistance
For the Year Ended December 31, 2022

State Agency Name	Program Title	Identification Number	Total
State Grant from Transportation Improvement Board (TIB)	Edgewood Dr. & Sumner Hts Dr. Pavement Preservation	TIB#8-1-201(003)-1	66,691
State Grant from Transportation Improvement Board (TIB)	LED Streetlight Conversion	S-P-201(001)-1	26,180
Sub-Total:			92,871
State Grant from Department of Ecology	Surface Water	WQSWCAP-2123_EdgeCD-00219	28,062
Sub-Total:			28,062
Total State Grants Expended:			120,933

City of Edgewood
Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2022

Federal Agency (Pass-Through Agency)	Federal Program	ALN Number	Other Award Number	Expenditures			Passed through to Subrecipients	Note
				From Pass- Through Awards	From Direct Awards	Total		
Highway Planning and Construction Cluster								
FEDERAL HIGHWAY ADMINISTRATION, TRANSPORTATION, DEPARTMENT OF (via Washington State Dept of Transportation)	Highway Planning and Construction	20.205	HSIP-3209(007) LA-10120	134,266	-	134,266	-	Chris ella Road
Total Highway Planning and Construction Cluster:				134,266	-	134,266	-	
DEPARTMENTAL OFFICES, TREASURY, DEPARTMENT OF THE	CORONAVIRUS STATE AND LOCAL FISCAL RECOVERY FUNDS	21.027		-	747,166	747,166	-	
Total Federal Awards Expended:				134,266	747,166	881,432	-	

The accompanying notes are an integral part of this schedule.

City of Edgewood

Notes to the Schedule of Expenditures of Federal Awards

For the Year Ended December 31, 2022

Note 1 – Basis of Accounting

This Schedule is prepared on the same basis of accounting as the City of Edgewood financial statements. The City of Edgewood uses the **cash basis of accounting and measurement focus** directed under the Washington State Budget, Accounting, and Reporting System (BARS) for Cities.

Note 2 – Federal De Minimis Indirect Cost Rate

The City of Edgewood has not elected to use the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance.

MCAG NO. 1111

City of Edgewood
(City/County/District)

Schedule 19

Labor Relations Consultant(S)
For the Year Ended December 31, 2022

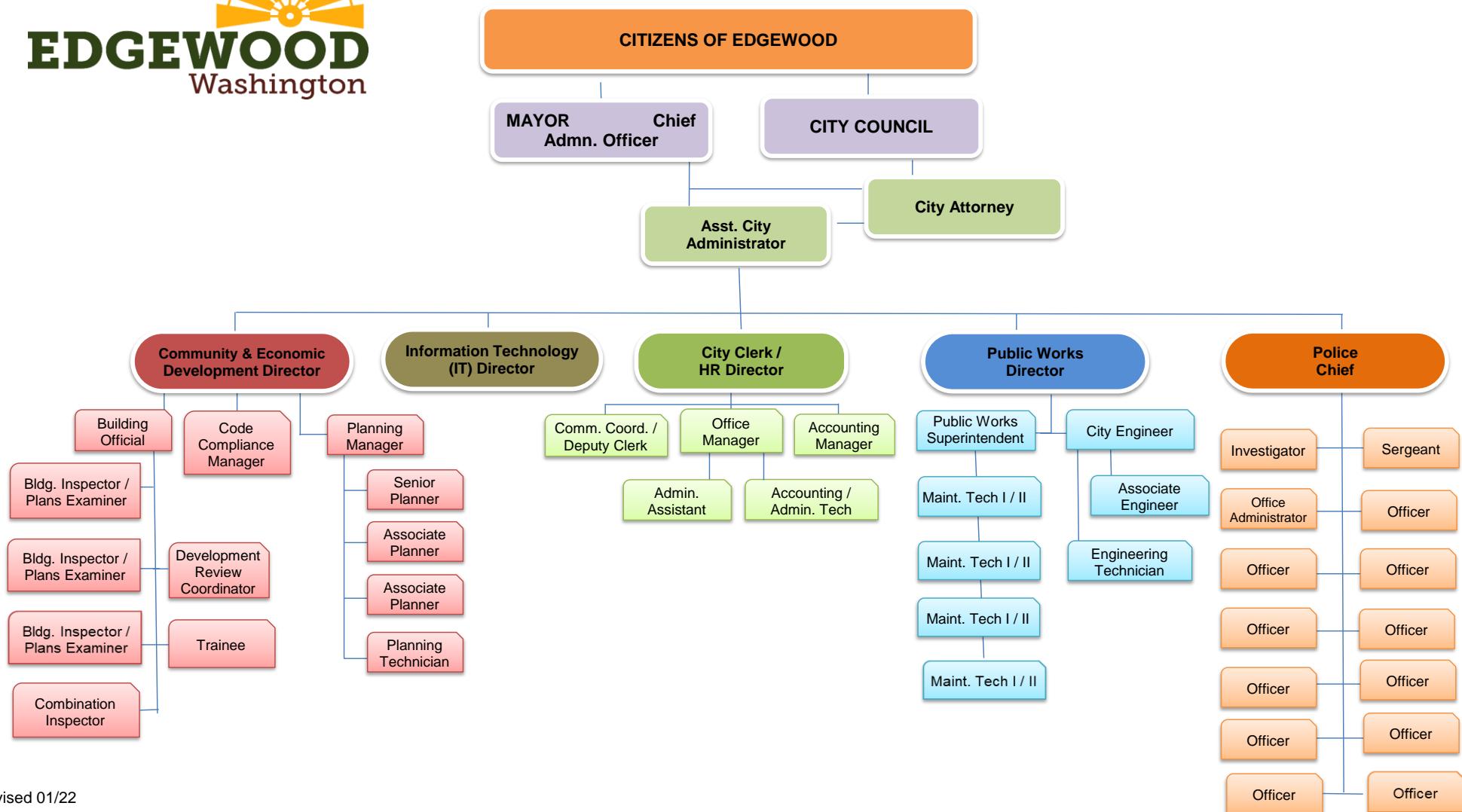
Has your government engaged labor relations consultants? Yes No

If yes, please provide the following information for each consultant:

Name of firm:
Name of consultant:
Business address:
Amount paid to consultant during fiscal year:
Terms and conditions, as applicable, including: Rates (e.g., hourly, etc.) Maximum compensation allowed Duration of services Services provided



ORGANIZATIONAL CHART



City of Edgewood, Washington
2022 City Officials

Mayor:

Daryl Eidinger December 31, 2023

Council Members:

Deputy Mayor Rosanne Tomyn, Position 4	December 31, 2025
Mark Creley, Position 1	December 31, 2023
Ryan Day, Position 2	December 31, 2023
Christi Keith, Position 3	December 31, 2025
John West, Position 5	December 31, 2025
Erica Buckley, Position 6	December 31, 2025
Nate Lowry, Position 7	December 31, 2023

Appointed Staff:

Police Chief (Contracted)	Mark Berry
City Clerk	Rachel Pitzel
City Attorney (Contracted)	Ann Marie Soto

Budget Publication Staff:

Assistant City Administrator/Finance Director	Dave Gray
Accounting Manager	Stephanie Goff