



**City of Edgewood
2021 ANNUAL REPORT**

Unaudited Financial Statements

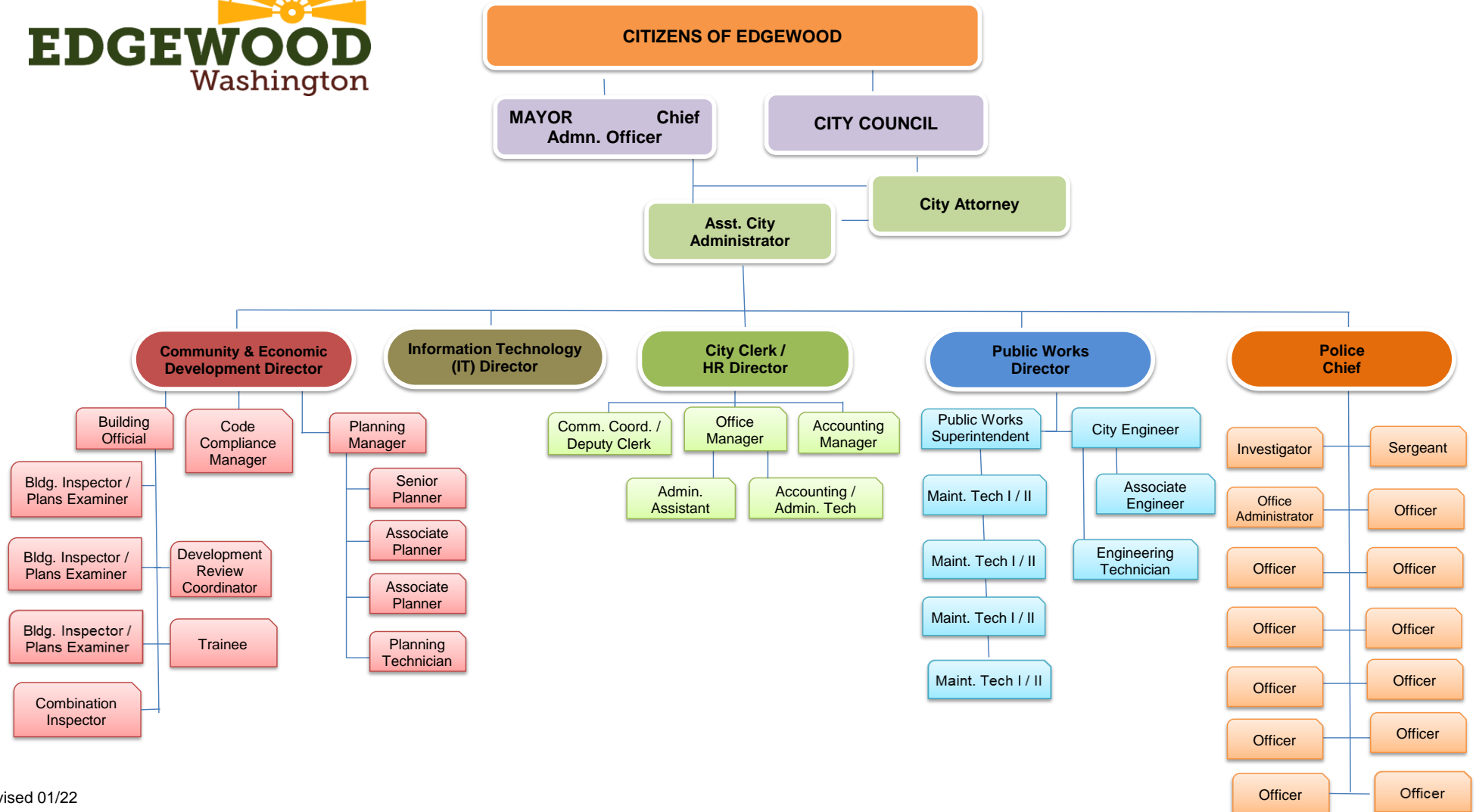
City of Edgewood
2224 104th Avenue East
Edgewood WA 98372
www.cityofedgewood.org

City of Edgewood, Washington
2021 Annual Report
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ORGANIZATIONAL CHART



Revised 01/22

City of Edgewood, Washington
2021 City Officials

Elected City Councilmembers:

Mayor Daryl Eidinger	December 31, 2023
Councilmember Tyron Christopherson.....	December 31, 2021
Councilmember Ryan Day.....	December 31, 2024
Councilmember Nate Lowry.....	December 31, 2024
Councilmember Colleen Wise.....	December 31, 2021
Councilmember John West.....	December 31, 2021
Deputy Mayor Mark Creley.....	December 31, 2024
Councilmember Rosanne Tomin.....	December 31, 2021

Appointed Staff:

Police Chief (Contracted).....	Mark Berry
City Clerk.....	Rachel Pitzel
City Attorney (Contracted).....	Ann Marie Soto



ANNUAL REPORT CERTIFICATION

City of Edgewood

(Official Name of Government)

1111

MCAG No.

Submitted pursuant to RCW 43.09.230 to the Washington State Auditor's Office

For the Fiscal Year Ended 12/31/2021

GOVERNMENT INFORMATION:

Official Mailing Address 2224 104th Ave E

Edgewood, WA 98372

Official Website Address www.cityofedgewood.org

Official E-mail Address dave@cityofedgewood.org

Official Phone Number 253-952-3299

AUDIT CONTACT or PREPARER INFORMATION and CERTIFICATION:

Audit Contact or Preparer Name and Title Dave Gray Assistant City Administrator

Contact Phone Number _____

Contact E-mail Address dave@cityofedgewood.org

I certify 30th day of May, 2022, that annual report information is complete, accurate and in conformity with the Budgeting, Accounting and Reporting Systems Manual, to the best of my knowledge and belief, having reviewed this information and taken all appropriate steps in order to provide such certification. I acknowledge and understand our responsibility for the design and implementation of controls to ensure accurate financial reporting, comply with applicable laws and safeguard public resources, including controls to prevent and detect fraud. Finally, I acknowledge and understand our responsibility for immediately submitting corrected annual report information if any errors or an omission in such information is subsequently identified.

Signatures

Dave Gray (dave@cityofedgewood.org)

City of Edgewood
Fund Resources and Uses Arising from Cash Transactions
For the Year Ended December 31, 2021

		Total for All Funds (Memo Only)	001 Current Expense Fund	101 Street Fund	110 Park Impact Fee
Beginning Cash and Investments					
308	Beginning Cash and Investments	17,074,612	4,935,980	82,490	2,992,016
388 / 588	Net Adjustments	-	-	-	-
Revenues					
310	Taxes	7,294,731	5,710,569	396	-
320	Licenses and Permits	809,211	809,061	150	-
330	Intergovernmental Revenues	3,837,814	2,207,295	246,852	-
340	Charges for Goods and Services	3,865,295	713,713	-	456,232
350	Fines and Penalties	947,529	934,940	-	-
360	Miscellaneous Revenues	1,094,634	84,021	5,187	-
Total Revenues:		17,849,214	10,459,599	252,585	456,232
Expenditures					
510	General Government	1,624,910	1,606,910	-	-
520	Public Safety	3,539,002	3,539,002	-	-
530	Utilities	1,534,829	-	-	-
540	Transportation	809,320	-	809,320	-
550	Natural/Economic Environment	2,351,945	2,351,945	-	-
560	Social Services	-	-	-	-
570	Culture and Recreation	1,027,445	1,027,445	-	-
Total Expenditures:		10,887,451	8,525,302	809,320	-
Excess (Deficiency) Revenues over Expenditures:		6,961,763	1,934,297	(556,735)	456,232
Other Increases in Fund Resources					
391-393, 596	Debt Proceeds	6,784,809	-	-	-
397	Transfers-In	5,463,050	-	555,000	-
385	Special or Extraordinary Items	-	-	-	-
381, 382, 389, 395, 398	Other Resources	93,683	45,932	-	-
Total Other Increases in Fund Resources:		12,341,542	45,932	555,000	-
Other Decreases in Fund Resources					
594-595	Capital Expenditures	5,690,703	93,484	22,380	-
591-593, 599	Debt Service	9,932,685	-	-	-
597	Transfers-Out	5,463,050	-	-	3,000,000
585	Special or Extraordinary Items	-	-	-	-
581, 582, 589	Other Uses	3,750	3,750	-	-
Total Other Decreases in Fund Resources:		21,090,188	97,234	22,380	3,000,000
Increase (Decrease) in Cash and Investments:		(1,786,883)	1,882,995	(24,115)	(2,543,768)
Ending Cash and Investments					
50821	Nonspendable	-	-	-	-
50831	Restricted	7,483,694	-	58,374	448,248
50841	Committed	2,335,532	1,350,473	-	-
50851	Assigned	280,534	280,534	-	-
50891	Unassigned	5,187,968	5,187,968	-	-
Total Ending Cash and Investments		15,287,728	6,818,975	58,374	448,248

The accompanying notes are an integral part of this statement.

City of Edgewood
Fund Resources and Uses Arising from Cash Transactions
For the Year Ended December 31, 2021

		111 Traffic Impact Fee	130 Municipal Capital Reserver REET1	132 Municipal Capital Reserver REET
Beginning Cash and Investments				
308	Beginning Cash and Investments	4,184,549	518,210	273,114
388 / 588	Net Adjustments	-	-	-
Revenues				
310	Taxes	-	791,883	791,883
320	Licenses and Permits	-	-	-
330	Intergovernmental Revenues	-	-	-
340	Charges for Goods and Services	704,673	-	-
350	Fines and Penalties	-	-	-
360	Miscellaneous Revenues	-	-	-
Total Revenues:		704,673	791,883	791,883
Expenditures				
510	General Government	-	-	-
520	Public Safety	-	-	-
530	Utilities	-	-	-
540	Transportation	-	-	-
550	Natural/Economic Environment	-	-	-
560	Social Services	-	-	-
570	Culture and Recreation	-	-	-
Total Expenditures:		-	-	-
Excess (Deficiency) Revenues over Expenditures:		704,673	791,883	791,883
Other Increases in Fund Resources				
391-393, 596	Debt Proceeds	-	-	-
397	Transfers-In	-	-	-
385	Special or Extraordinary Items	-	-	-
381, 382, 389, 395, 398	Other Resources	-	-	-
Total Other Increases in Fund Resources:		-	-	-
Other Decreases in Fund Resources				
594-595	Capital Expenditures	-	-	-
591-593, 599	Debt Service	-	-	-
597	Transfers-Out	1,220,000	361,000	638,000
585	Special or Extraordinary Items	-	-	-
581, 582, 589	Other Uses	-	-	-
Total Other Decreases in Fund Resources:		1,220,000	361,000	638,000
Increase (Decrease) in Cash and Investments:		(515,327)	430,883	153,883
Ending Cash and Investments				
50821	Nonspendable	-	-	-
50831	Restricted	3,669,222	949,093	426,996
50841	Committed	-	-	-
50851	Assigned	-	-	-
50891	Unassigned	-	-	-
Total Ending Cash and Investments		3,669,222	949,093	426,996

The accompanying notes are an integral part of this statement.

City of Edgewood
Fund Resources and Uses Arising from Cash Transactions
For the Year Ended December 31, 2021

		201 Debt Service	202 LID Debt Service	203 LID Debt Service Reserve Fund	310 Capital Parks Fund
Beginning Cash and Investments					
308	Beginning Cash and Investments	9,876	2,135,546	614,806	34,464
388 / 588	Net Adjustments	-	-	-	-
Revenues					
310	Taxes	-	-	-	-
320	Licenses and Permits	-	-	-	-
330	Intergovernmental Revenues	-	-	-	693,229
340	Charges for Goods and Services	-	2,240	-	-
350	Fines and Penalties	-	12,589	-	-
360	Miscellaneous Revenues	-	993,548	-	-
Total Revenues:		-	1,008,377	-	693,229
Expenditures					
510	General Government	-	18,000	-	-
520	Public Safety	-	-	-	-
530	Utilities	-	22,894	-	-
540	Transportation	-	-	-	-
550	Natural/Economic Environment	-	-	-	-
560	Social Services	-	-	-	-
570	Culture and Recreation	-	-	-	-
Total Expenditures:		-	40,894	-	-
Excess (Deficiency) Revenues over Expenditures:		-	967,483	-	693,229
Other Increases in Fund Resources					
391-393, 596	Debt Proceeds	-	6,784,809	-	-
397	Transfers-In	373,167	-	-	3,083,000
385	Special or Extraordinary Items	-	-	-	-
381, 382, 389, 395, 398	Other Resources	-	-	-	-
Total Other Increases in Fund Resources:		373,167	6,784,809	-	3,083,000
Other Decreases in Fund Resources					
594-595	Capital Expenditures	-	-	-	3,090,360
591-593, 599	Debt Service	382,584	9,536,551	-	-
597	Transfers-Out	-	-	-	-
585	Special or Extraordinary Items	-	-	-	-
581, 582, 589	Other Uses	-	-	-	-
Total Other Decreases in Fund Resources:		382,584	9,536,551	-	3,090,360
Increase (Decrease) in Cash and Investments:		(9,417)	(1,784,259)	-	685,869
Ending Cash and Investments					
50821	Nonspendable	-	-	-	-
50831	Restricted	-	-	-	720,332
50841	Committed	459	351,287	614,806	-
50851	Assigned	-	-	-	-
50891	Unassigned	-	-	-	-
Total Ending Cash and Investments		459	351,287	614,806	720,332

The accompanying notes are an integral part of this statement.

City of Edgewood
Fund Resources and Uses Arising from Cash Transactions
For the Year Ended December 31, 2021

		340 Capital Roads Fund	341 Capital Roads - Meridian Ave Ph	350 Capital TIB Fund
Beginning Cash and Investments				
308	Beginning Cash and Investments	22,460	106	31,777
388 / 588	Net Adjustments	-	-	-
Revenues				
310	Taxes	-	-	-
320	Licenses and Permits	-	-	-
330	Intergovernmental Revenues	665,076	-	-
340	Charges for Goods and Services	-	-	-
350	Fines and Penalties	-	-	-
360	Miscellaneous Revenues	-	-	-
Total Revenues:		665,076	-	-
Expenditures				
510	General Government	-	-	-
520	Public Safety	-	-	-
530	Utilities	-	-	-
540	Transportation	-	-	-
550	Natural/Economic Environment	-	-	-
560	Social Services	-	-	-
570	Culture and Recreation	-	-	-
Total Expenditures:		-	-	-
Excess (Deficiency) Revenues over Expenditures:		665,076	-	-
Other Increases in Fund Resources				
391-393, 596	Debt Proceeds	-	-	-
397	Transfers-In	1,251,883	-	-
385	Special or Extraordinary Items	-	-	-
381, 382, 389, 395, 398	Other Resources	47,751	-	-
Total Other Increases in Fund Resources:		1,299,634	-	-
Other Decreases in Fund Resources				
594-595	Capital Expenditures	1,967,052	-	-
591-593, 599	Debt Service	13,550	-	-
597	Transfers-Out	-	106	31,777
585	Special or Extraordinary Items	-	-	-
581, 582, 589	Other Uses	-	-	-
Total Other Decreases in Fund Resources:		1,980,602	106	31,777
Increase (Decrease) in Cash and Investments:		(15,892)	(106)	(31,777)
Ending Cash and Investments				
50821	Nonspendable	-	-	-
50831	Restricted	6,568	-	-
50841	Committed	-	-	-
50851	Assigned	-	-	-
50891	Unassigned	-	-	-
Total Ending Cash and Investments		6,568	-	-

The accompanying notes are an integral part of this statement.

City of Edgewood
Fund Resources and Uses Arising from Cash Transactions
For the Year Ended December 31, 2021

		401 Sewer Utility Fund	410 Surface Water Utility Fund	411 Surface Water Capital Fund	501 Equipment Replacement Fund
Beginning Cash and Investments					
308	Beginning Cash and Investments	420,510	745,151	-	73,557
388 / 588	Net Adjustments	-	-	-	-
Revenues					
310	Taxes	-	-	-	-
320	Licenses and Permits	-	-	-	-
330	Intergovernmental Revenues	-	25,362	-	-
340	Charges for Goods and Services	219,098	1,769,339	-	-
350	Fines and Penalties	-	-	-	-
360	Miscellaneous Revenues	-	-	-	11,878
Total Revenues:		219,098	1,794,701	-	11,878
Expenditures					
510	General Government	-	-	-	-
520	Public Safety	-	-	-	-
530	Utilities	4,908	1,507,027	-	-
540	Transportation	-	-	-	-
550	Natural/Economic Environment	-	-	-	-
560	Social Services	-	-	-	-
570	Culture and Recreation	-	-	-	-
Total Expenditures:		4,908	1,507,027	-	-
Excess (Deficiency) Revenues over Expenditures:		214,190	287,674	-	11,878
Other Increases in Fund Resources					
391-393, 596	Debt Proceeds	-	-	-	-
397	Transfers-In	-	-	200,000	-
385	Special or Extraordinary Items	-	-	-	-
381, 382, 389, 395, 398	Other Resources	-	-	-	-
Total Other Increases in Fund Resources:		-	-	200,000	-
Other Decreases in Fund Resources					
594-595	Capital Expenditures	126,180	155,888	168,432	66,927
591-593, 599	Debt Service	-	-	-	-
597	Transfers-Out	123	212,044	-	-
585	Special or Extraordinary Items	-	-	-	-
581, 582, 589	Other Uses	-	-	-	-
Total Other Decreases in Fund Resources:		126,303	367,932	168,432	66,927
Increase (Decrease) in Cash and Investments:		87,887	(80,258)	31,568	(55,049)
Ending Cash and Investments					
50821	Nonspendable	-	-	-	-
50831	Restricted	508,398	664,894	31,569	-
50841	Committed	-	-	-	18,507
50851	Assigned	-	-	-	-
50891	Unassigned	-	-	-	-
Total Ending Cash and Investments		508,398	664,894	31,569	18,507

The accompanying notes are an integral part of this statement.

City of Edgewood
Fiduciary Fund Resources and Uses Arising from Cash Transactions
For the Year Ended December 31, 2021

		Total for All Funds (Memo Only)	Custodial
308	Beginning Cash and Investments	347,104	347,104
388 & 588	Net Adjustments	-	-
310-390	Additions	28,848	28,848
510-590	Deductions	28,822	28,822
	Net Increase (Decrease) in Cash and Investments:	26	26
508	Ending Cash and Investments	347,130	347,130

The accompanying notes are an integral part of this statement.

Notes to the Financial Statements

For year ended December 31, 2021

Note 1 - Summary of Significant Accounting Policies

The City of Edgewood was incorporated on February 28, 1996, and operates under the laws of the state of Washington applicable to a code city. The City is a general purpose government and provides law enforcement, emergency management, community planning, economic development, street, sewer and surface water maintenance and improvements, parks, and general administrative services. Many services are provided through contract or interlocal agency agreements. Since incorporation, the City has received Public Works, Court, Jail, Emergency Management, and Law Enforcement services from Pierce County. The City supplements these services through various long-term private contracts generally bid every three years. East Pierce Fire & Rescue provides Fire Suppression, Education and Inspection as well as Emergency Medical Services. The City is a member of Pierce County Metro services providing animal control through the Sumner Police Department on a membership consortium basis. The City manages its solid waste management plan through an interlocal agreement with Pierce County in which Murrey Waste Management is identified as the local service provider.

The City of Edgewood reports financial activity in accordance with the *Cash Basis Budgeting, Accounting and Reporting System* (BARS) Manual prescribed by the State Auditor's Office under the authority of Washington State law, Chapter 43.09 RCW. This manual prescribes a financial reporting framework that differs from generally accepted accounting principles (GAAP) in the following manner:

- Financial transactions are recognized on a cash basis of accounting as described below.
- Component units are required to be disclosed, but are not included in the financial statements.
- Government-wide statements, as defined in GAAP, are not presented.
- All funds are presented, rather than a focus on major funds.
- The *Schedule of Liabilities* is required to be presented with the financial statements as supplementary information disclosed in these financial statement notes.
- Supplementary information required by GAAP is not presented.
- Ending balances may be presented differently than the classifications defined in GAAP.

A. Fund Accounting

The accounts of the City are organized on the basis of funds, each of which is considered a separate accounting entity. Each fund is accounted for with a separate set of single-entry accounts that comprises its cash, investments, revenues and expenditures, as appropriate. The City's resources are allocated to and accounted for in individual funds depending on their intended purpose. Two managerial funds, 005 Strategic Reserves and 006 Assignments are listed separately in the adoption of the budget. For 2021, the 005 Strategic Reserve fund is listed separately for financial presentation as committed and the 006 Assignment fund as assigned in the General Fund (Fund 001).

The following are the fund types used by the City:

GOVERNMENTAL FUND TYPES:

General (Current Expense) Funds

This fund is the primary operating fund of the City. It accounts for all financial resources except those required by law or elected to be accounted for in another fund. The City utilizes a General Fund Management fund which represents the committed by local government action (requires specific council action to expend) and as such is rolled into the General Fund Balance as the committed portion of the General Fund for reporting purposes. The City also uses a management fund for assignments which is also rolled into the General Fund Balance as the assigned portion of the General Fund.

Special Revenue Funds

These funds account for specific revenue sources that are restricted or committed to expenditures for specified purposes of the City.

Debt Service Funds

These funds account for the financial resources that are restricted, committed, or assigned to expenditures for principal, interest and related costs on general long-term debt.

Capital Projects Funds

These funds account for financial resources which are restricted, committed, or assigned for the acquisition or construction of capital facilities or other capital assets.

PROPRIETARY FUND TYPES:

Enterprise Funds

These funds account for operations that provide goods or services to the general public and are supported primarily through user charges.

Internal Service Funds

These funds account for operations that provide goods or services to other departments or funds of the City on a cost reimbursement basis.

FIDUCIARY FUND TYPES:

Fiduciary funds account for assets held by the government in a trustee capacity or as an agent on behalf of others. In 2021, the City continues to account for assigned funds for pass through State and Local revenue collections and funds held on behalf of others as surety or deposits in Funds 641 (Deposits) \$345,778.13 and 650 (Agency) \$1,351.83.

B. Basis of Accounting and Measurement Focus

Financial statements are prepared using the cash basis of accounting and measurement focus directed under the Washington State Budget, Accounting, and Reporting System (BARS) for Cities. Revenues are recognized when cash is received and expenditures are recognized when paid, including those properly chargeable against the report year(s) budget appropriations as required by state law.

All restricted revenues are booked directly to the appropriate fund (street, surface water, etc.).

In accordance with state law the City also recognizes expenditures paid twenty days after the close of the fiscal year for claims incurred during the previous period. These expenditures are classified as thirteenth period expenditures and so designated in the financial statements. The City generally accomplishes this with two period 13 claims account distributions in January, which are identified in the City Council Packet as such.

Citywide (not fund specific) expenditures for labor, benefits, goods and services are initially charged to Central Services, a segregated cost center within the General Fund, and then allocated to all funds and cost centers within funds to reflect their allocated share of said costs. This system allows management and accounting the ability to examine and balance labor, benefit, and large service provider expenditures in total while capturing the fully absorbed cost of each activity in the proper fund/cost center. Allocations are based upon personnel deployment. Costs of a direct nature are charged to their fund/cost center directly (election, law enforcement contract costs, specialized specific contract services, etc.)

The basis of accounting described above represents a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America (GAAP).

C. Cash and Investments

See Note 2, *Deposits and Investments*.

D. Capital Assets

Purchases of capital assets are expensed in the year of acquisition. There is no capitalization of assets, nor allocation of depreciation expense. Inventory is expensed when purchased. City assets generally above a dollar cost or useful life threshold identified in the internal administrative and accounting control (IAAC) manual are tracked in spreadsheets, including small and attractive assets issued directly to employees. This is done to ensure adequate controls against theft or misappropriation and to assist in budgeting for timely replacement or repair. This activity is extraneous to the financial statements.

E. Compensated Absences

Vacation leave may be accumulated up to 240 hours and unpaid balances are payable upon separation or retirement. Compensatory time can be accrued up to 40 hours. It is accrued at the

rate of 1.5 hours per hour worked. Unused balances are paid upon separation. Payments are recognized as expenditures when paid. Sick leave may be accumulated indefinitely. Upon separation or retirement, employees do not receive payment for unused sick leave.

F. Long-Term Debt

See Note 5, *Debt Service Requirements*.

G. Non-spendable, Restricted, Committed and Assigned Portion of Ending Cash and Investments

Beginning and Ending Cash and Investments are reported as non-spendable when they are held in trust on behalf of non City entity, restricted when they are subject to legislated restrictions for use by either Federal or State Government Legislative Regulation, committed when the local government has “ear-marked” the funds for a specific use but not otherwise restricted, or assigned when it is subject to restrictions on use imposed by external parties or due to internal commitments established by the City Council. When expenditures that meet restrictions are incurred, the City intends to use restricted resources first before using unassigned amounts.

Reservations of Ending Cash and Investments consist of:

- 005 Strategic Reserve Fund (\$1,350,473.06); is an internal Management Fund. The Fund balance represents transfers from the General Fund as a commitment by the City Council for emergency and/or other longer term operating and capital reserves. These monies may be expended by resolution of the City Council. For reporting purposes, the Strategic Reserve Fund Balance is combined with Fund 001 General Fund and listed as the committed portion of the General Fund in the Financial Statements.
- 006 Assigned Fund (\$280,533.92) is an internal Management Fund. The Fund balance represents funds assigned by third parties to secure the performance of specific actions required by the city and may be utilized by the city in the event the performance required is not met.
- 101 Street Fund (\$58,374.08); are unexpended monies collected by the State and represent payment in-lieu of construction and gas taxes. They are used for City road, pedestrian and intermodal infrastructure maintenance and improvements. Unexpended General Fund Transfers, while not technically restricted in origin, are combined and listed as restricted for future street fund use by council action during budget appropriation.
- 110 Park Impact Fees (\$448,247.58) balance represents unspent monies collected as a development permitting requirement to maintain concurrency of park access as population increases. Expenditures are restricted for park acquisition and improvements outlined in the City’s Capital Improvement Plan for increasing capacity and must be expended on a legislated timeline. This fund has grown exponentially as a result of rapid development in the City since late 2015. The City utilized approximately 3 million of accumulated Park Impact Fee fund balance in 2021 to build the new Edgewood Community Park at 36th and Meridian. The park officially opened to the public in March 2022.
- 111 Traffic Impact Fees (\$3,669,221.87) are collected on a concurrency basis as a development permitting requirement to pay for projects identified in the City’s Capital Improvement and Transportation Improvement Plan. They are restricted for use to maintain or increase traffic capacity as a result of growth and must be expended on a legislated timeline. This fund has grown exponentially as a result of rapid development in the City since late 2015.
- 130 REET1 (\$949,093.39) and 132 REET2 (\$426,996.35); represent unexpended monies generated by real estate excise taxes collected by the County for sales of real property within the jurisdictional

boundaries of the City. The Growth Management Act (GMA) restricts projects funded from REET1 and REET2 to those capital projects outlined in the City's Capital Improvement Plan for specific purposes. The City uses the majority of REET1 to retire the City Hall Civic Center debt and the majority of REET2 to extend the useful life of city infrastructures for road preservation and surface water mitigation. Other uses include replacement or new construction of city facilities and infrastructure.

- 201 Debt Service Fund (\$458.82); represents unexpended monies used to retire scheduled debt and make annual interest payments for General Government real property.
- 202 Debt Service Fund (351,287.06); is the unexpended portion of the collection of a 20-year LID assessment against parcels serviced by a sanitary sewer constructed in 2011. The City secured a refinancing loan from Pacific Premier Bank in 2021 which refunded the USDA debt. The resulting refinance reduced the annual interest expense for the remaining 13 years by just over 50%. The City Council approved the refunding package on January 14th, 2021, as Ordinance 21-0598, which passed the interest expense savings on to the individual parcel assessments. Debt Note 5 includes the newly restructured LID No. 1 debt service schedule representing this change.
- 203 Debt Service Reserve Fund (\$614,805.81); represents a Pacific Premier loan covenant requirement imposing the establishment and annual funding of a debt reserve to cover unanticipated individual assessment defaults over the life of the loan. This is a safety net loan provision common to LID financing vehicles. The newly refunded debt obligation allows the City to reduce this reserve balance as the total outstanding debt is retired.
- 310 Capital Parks Fund (\$720,331.78); is used for capital parks projects, primarily funded by grant dollars, Park Impact Fees, REET or the General Fund as identified in the City's Capital Improvement Plan. Fund transfers occur from the revenue origination fund to the capital project funds (parks, road and surface water) when the Capital Improvement Plan and current year public works plans estimate the appropriation will be expended. Timelines are challenging due to third party vendor, weather, and City of Edgewood personnel availability and it is not uncommon to have substantive ending fund balances. The City maintains a FIFO (first in first out) Fund analysis extraneous to these financial statements to show the flow from the revenue origination fund to the capital fund to ensure restricted uses are monitored and in compliance and that funds are expended within legislated mandated timelines (impact fees). The City received two RCO State and Federal Funding grants of \$500,000 each, to build a park at 36th & Meridian. The park broke ground in late 2020 and was opened to the public in March 2022. Capital expenditures covered by the grants are detailed in Schedules 15 and 16.
- 340 Capital Roads (\$6,567.74); is used for capital roads projects, primarily funded by grant dollars, Park Impact Fees, REET 2 or the General Fund as identified in the City's Capital Improvement Plan. Fund transfers occur from the revenue origination fund to the capital project funds (parks, road and surface water) when the Capital Improvement Plan and current year public works plans estimate the appropriation will be expended. Timelines are challenging due to third party vendors, weather, and City of Edgewood personnel availability and it is not uncommon to have substantive ending fund balances. The City maintains a FIFO (first in first out) Fund analysis extraneous to these financial statements to show the flow from the revenue origination fund to the capital fund to ensure restricted uses are monitored and in compliance and that funds are expended within legislated mandated timelines (impact fees).
- 341 Capital Roads-Project Fund (zero) will be closed in 2022 with its fund balance (\$106.48) transferred to 340 Capital Roads Fund for-year end 2021 in preparation. The fund was created in 2010 to track a large grant funded project and is not currently used.
- 350 TIB-Project Fund (zero) will be closed in 2022 with its fund balance (\$31,776.61) transferred to 340 Capital Roads for year-end 2021 in preparation. The fund was created to track grant projects.
- 401 Sewer (\$508,397.96) and 410 Surface Water (\$664,894.42) Funds are used to support the operations and maintenance of the respective utility. General Fund transfers to these restricted

funds are considered restricted and identified as such in the financial statements. The City has not experienced a year wherein any “claw back” of contributed General Funds to its Enterprise Funds have occurred.

- 411 Surface Water Capital Fund (31,568.50) is used to track capital projects wherein surface water fees, REET and grant revenues may be combined for large projects that may span more than one fiscal year. This allows the city to transparently express fund balances that differentiate between operating and capital only revenues.
- 501 Equipment Replacement Fund (\$18,507.33) Funds collected represent an internal commitment for replacing or purchasing capital equipment set aside from the General Fund.

H. Other Financing Sources or Uses

The City’s *Other Financing Sources or Uses* consist of operating transfers-in and transfers-out and Interfund loans where appropriate and approved through ordinance or resolution of the City Council. The City appropriated \$5,231,167 in transferred funds for 2021. It is common for transfers authorized for expenditures on capital projects not be made in the current year if the project start is delayed due to staffing, materials or contractor availability. The city endeavors to keep restricted revenues such a REET and Impact Fee revenue in the source fund until the year it will be substantially expended.

I. Health and Welfare

The City of Edgewood is a member of the Association of Washington Cities Employee Benefit Trust Health Care Program (AWC Trust HCP). Chapter 48.62 RCW provides that two or more local government entities may, by Interlocal agreement under Chapter 39.34 RCW, form together or join a pool or organization for the joint purchasing of insurance, and/or joint self-insurance, to the same extent that they may individually purchase insurance or self-insure.

An agreement to form a pooling arrangement was made pursuant to the provisions of Chapter 39.34 RCW, the Interlocal Cooperation Act. The AWC Trust HCP was formed on January 1, 2014 when participating cities, towns, and non-city entities of the AWC Employee Benefit Trust in the State of Washington joined together by signing an Interlocal Governmental Agreement to jointly self-insure certain health benefit plans and programs for participating employees, their covered dependents and other beneficiaries through a designated account within the Trust.

As of December 31, 2021, 262 cities/towns/non-city entities participate in the AWC Trust HCP.

The AWC Trust HCP allows members to establish a program of joint insurance and provides health and welfare services to all participating members.

In April 2020, the Board of Trustees adopted a large employer policy, requiring newly enrolling groups with 600 or more employees to submit medical claims experience data in order to receive a quote for medical coverage. Outside of this, the AWC Trust HCP pools claims without regard to individual member experience. The pool is actuarially rated each year with the assumption of projected claims run out for all current members.

The AWC Trust HCP pools claims without regard to individual member experience. The pool is actuarially rated each year with the assumption of projected claims run-out for all current

members. The AWC Trust HCP includes medical, dental and vision insurance through the following carriers: Kaiser Foundation Health Plan of Washington, Kaiser Foundation Health Plan of Washington Options, Inc., Regence BlueShield, Asuris Northwest Health, Delta Dental of Washington, and Vision Service Plan. Eligible members are cities and towns within the state of Washington. Non-City Entities (public agency, public corporation, intergovernmental agency, or political subdivision within the state of Washington) are eligible to apply for coverage into the AWC Trust HCP, submitting application to the Board of Trustees for review as required in the Trust Agreement.

Participating employers pay monthly premiums to the AWC Trust HCP. The AWC Trust HCP is responsible for payment of all covered claims. In 2021, the AWC Trust HCP purchased stop loss insurance for Regence/Asuris plans at an Individual Stop Loss (ISL) of \$1.5 million through Commencement Bay Risk Management, and Kaiser ISL at \$1 million with Companion Life through Intermediary Insurance Services. The aggregate policy is for 200% of expected medical claims.

Participating employers' contract to remain in the AWC HCP for a minimum of three years. Participating employers with over 250 employees must provide written notice of termination of all coverage a minimum of 12 months in advance of the termination date, and participating employers with under 250 employees must provide written notice of termination of all coverage minimum of 6 months in advance of termination date. When all coverage is being terminated, termination will only occur on December 31. Participating employers terminating a group or line of coverage must notify the HCP a minimum of 60 days prior to termination. A participating employer's termination will not obligate that member to past debts, or further contributions to the HCP. Similarly, the terminating member forfeits all rights and interest to the HCP Account.

The operations of the Health Care Program are managed by the Board of Trustees or its delegates. The Board of Trustees is comprised of four regionally elected officials from Trust member cities or towns, the Employee Benefit Advisory Committee Chair and Vice Chair, and two appointed individuals from the AWC Board of Directors, who are from Trust member cities or town. The Trustees or its appointed delegates review and analyze Health Care Program related matters and make operational decisions regarding premium contributions, reserves, plan options and benefits in compliance with Chapter 48.62 RCW. The Board of Trustees has decision authority consistent with the Trust Agreement, Health Care Program policies, Chapter 48.62 RCW and Chapter 200-110-WAC.

The accounting records of the Trust HCP are maintained in accordance with methods prescribed by the State Auditor's office under the authority of Chapter 43.09 RCW. The Trust HCP also follows applicable accounting standards established by the Governmental Accounting Standards Board ("GASB"). In 2018, the retiree medical plan subsidy was eliminated, and is noted as such in this report. Year-end financial reporting is done on an accrual basis and submitted to the Office of the State Auditor as required by Chapter 200-110 WAC. The audit report for the AWC Trust HCP is available from the Washington State Auditor's office.

Note 2 – Budget Compliance

A. Budgets

The City adopts annual appropriated budgets for all funds. These budgets are appropriated at the fund level. The budget constitutes the legal authority for expenditures at that level. Annual appropriations for these funds lapse at the fiscal year end.

Annual appropriated budgets are adopted on the same basis of accounting as used for financial reporting.

The appropriated and actual expenditures for the legally adopted budgets were as follow:

Fund	Final Appropriated Budget	Actual Expenditures	Variance
001 General Fund	\$15,877,277	\$8,622,537	\$7,254,740
005 Strategic Reserve Fund	\$1,350,473	\$0	\$1,350,473
101 Street Fund	\$1,319,271	\$831,696	\$487,575
110 Park Impact Fund	\$3,004,578	\$3,000,000	\$4,578
111 Traffic Impact Fee Fund	\$4,203,836	\$1,220,000	\$2,983,836
130 REET 1 Fund	\$711,415	\$361,000	\$350,415
132 REET 2 Fund	\$726,318	\$638,000	\$88,318
201 Debt Service F Gov. Fund	\$412,587	\$382,584	\$30,003
202 Debt Service Fund LID	\$10,137,137	\$9,577,446	\$559,692
203 Debt Service Fund Res Fund	\$600,000	\$0	\$600,000
310 Capital Park Fund	\$3,120,984	\$3,090,361	\$30,623
340 Capital Road Fund	\$3,555,467	\$2,012,486	\$1,542,981
401 Sewer Fund	\$584,373	\$131,211	\$453,162
402 Sewer Capital Fund	\$135,000	\$0	\$135,000
410 Surface Water Fund	\$2,924,603	\$1,874,958	\$1,049,645
411 Surface Water Capital Fund	\$1,720,000	\$168,432	\$1,551,569
501 Equipment Replacement Fund	\$414,362	\$66,927	\$347,435
	\$50,797,681	\$31,977,636	\$18,820,045

Budgeted amounts are authorized to be transferred between departments within any fund/object classes within departments; however, any revisions that alter the total expenditures of a fund, or that affect specific authorized employee positions (job descriptions) or salary ranges (annual salary schedule) must be approved by the City's legislative body.

The City budgets a Strategic Reserve Fund 005 for purposes of cash flow and unexpected emergencies. For reporting purposes, Fund 005 is an internal management fund and reported as part of Fund 001 General Fund (current expense fund) as a restricted cash balance due to internal legislative restrictions for its use.

The city refinanced the LID No.1 Sanitary Sewer in 2021. This activity greatly inflated the financial activity in 202 Debt Service Fund LID as a result of the existing loan payoff and the refunding loan proceeds.

Note 3 – Deposits and Investments

It is the City of Edgewood's policy to invest funds held long term for emergency or capital reserves. The City policy is to incur low risk in an attempt to reasonably offset inflation thereby maintaining the purchasing power of public funds. The interest on these investments is prorated to the various funds of the City.

All deposits and certificates of deposit are covered by the Federal Deposit Insurance Corporation or the Washington Public Deposit Protection Commission. All investments are insured, registered or held by the City or its agent in the government's name.

Investments are presented as collected balances. Bonds are stated at original coupon purchase. Net gains or losses are booked upon redemption. Current US Securities are managed through US Bank Safekeeping. Investments by type at December 31, 2021 are as follows:

<u>Type of Investment</u>	City's Own Investments	Investments held by City as an agent for other local Governments, individuals or private organizations.	Total
L.G.I.P.	\$2,205,342	\$0.00	\$2,205,342
U.S. Government Securities	<u>\$ 843,878</u>	<u>\$0.00</u>	<u>\$ 843,878</u>
Total	<u>\$3,049,220</u>	<u>\$0.00</u>	<u>\$3,049,220</u>

Note 4 - Property Tax

The county treasurer acts as an agent to collect property tax levied in the county for all taxing authorities. Collections are distributed around the 10th of each month.

Property tax revenues are recognized when cash is received by the City. Delinquent taxes are considered fully collectible because a lien affixes to the property after tax is levied.

The City's regular levy for the year 2021 was \$.8762 per \$1,000 on an assessed valuation of \$2,280,297,881 for a total regular levy of \$1,998,027.82.

Note 5 – Debt Service Requirements

Debt Service

The accompanying Schedule of Liabilities (09) provides more details of the outstanding debt and liabilities of the City and summarizes the City's debt transactions for year ended December 31, 2021.

The debt service requirements for general obligation bonds, revenue bonds, special assessment bonds, and loans including both principal and interest, are as follows:

	General Obligation Bonds	Revenue Bonds	Other Debt	Total Principal Payments
2022	340,253		518,446	\$858,699
2023	349,408		526,821	\$876,228
2024	358,157		535,343	\$893,500
2025	366,493		544,015	\$910,508
2026	374,405		552,840	\$927,245
2027 – 2031	0		2,813,872	\$2,813,872
20232– 2033	0		1,143,071	\$1,143,071
Totals	<u>\$1,788,716</u>	<u>\$0</u>	<u>\$6,634,408</u>	<u>\$8,423,124</u>

Other Debt represents annual principal and interest payments to the Public Works Trust Fund Loans and the LID No.1.

Note 6 – Pension Plans

A. State Sponsored Pension Plans

Substantially all of the City's full-time and qualifying part-time employees participate in the Public Employees Retirement System (PERS) administered by the Washington State Department of Retirement Systems, under cost-sharing multiple-employer public employee defined benefit and defined contribution retirement plans. Actuarial information is on a system-wide basis and is not considered pertinent to the City's financial statements. Contributions to the systems by both employee and employer are based upon gross wages covered by plan benefits.

The State Legislature establishes, and amends, laws pertaining to the creation and administration of all public retirement systems.

The Department of Retirement Systems, a department within the primary government of the State of Washington, issues a publicly available comprehensive annual financial report (CAFR) that includes financial statements and required supplementary information for each plan. The DRS CAFR may be obtained by writing to:

Department of Retirement Systems
Communications Unit
P.O. Box 48380
Olympia, WA 98540-8380

Also, the DRS CAFR may be downloaded from the DRS website at www.drs.wa.gov.

Note: PERS2 has a surplus balance for 2021 and therefore no listed liability here or on Schedule 9.

At June 30, 2021 (the measurement date of the plans), the City's proportionate share of the collective net pension liabilities, as reported on the Schedule 09, was as follows:

	Employer Contributions	Allocation %	Liability (Asset)
PERS 1	\$27,466	.003687%	\$45,027
PERS 1 (UAAL)	\$106,456	.014292%	\$174,539

Note 7– Risk Management

Risk Management

The City of Edgewood is a member of the Washington Cities Insurance Authority (WCIA). Utilizing Chapter 48.62 RCW (self-insurance regulation) and Chapter 39.34 RCW (Interlocal Cooperation Act), nine cities originally formed WCIA on January 1, 1981. WCIA was created for the purpose of providing a pooling mechanism for jointly purchasing insurance, jointly self-insuring, and / or jointly contracting for risk management services. WCIA has a total of 166 members.

New members initially contract for a three-year term, and thereafter automatically renew on an annual basis. A one-year withdrawal notice is required before membership can be terminated. Termination does not relieve a former member from its unresolved loss history incurred during membership.

Liability coverage is written on an occurrence basis, without deductibles. The City of Edgewood elects to cover a deductible for the following: Auto-\$500 and Property \$5,000. Coverage includes general, automobile, police, errors or omissions, stop gap, employment practices, prior wrongful acts, and employee benefits liability. Limits are \$4 million per occurrence in the self-insured layer, and \$16 million in limits above the self-insured layer is provided by reinsurance. Total limits are \$20 million per occurrence subject to aggregates and sublimits. The Board of Directors determines the limits and terms of coverage annually.

Insurance for property, automobile physical damage, fidelity, inland marine, and boiler and machinery coverage are purchased on a group basis. Various deductibles apply by type of coverage. Property coverage is self-funded from the members' deductible to \$750,000, for all perils other than flood and earthquake, and insured above that to \$400 million per occurrence subject to aggregates and sublimits. Automobile physical damage coverage is self-funded from the members' deductible to \$250,000 and insured above that to \$100 million per occurrence subject to aggregates and sublimits.

In-house services include risk management consultation, loss control field services, and claims and litigation administration. WCIA contracts for certain claims investigations, consultants for personnel and land use issues, insurance brokerage, actuarial, and lobbyist services.

WCIA is fully funded by its members, who make annual assessments on a prospectively rated basis, as determined by an outside, independent actuary. The assessment covers loss, loss adjustment, reinsurance and other administrative expenses. As outlined in the interlocal, WCIA retains the right to additionally assess the membership for any funding shortfall.

An investment committee, using investment brokers, produces additional revenue by investment of WCIA's assets in financial instruments which comply with all State guidelines.

A Board of Directors governs WCIA, which is comprised of one designated representative from each member. The Board elects an Executive Committee and appoints a Treasurer to provide general policy direction for the organization. The WCIA Executive Director reports to the Executive Committee and is responsible for conducting the day-to-day operations of WCIA.

Note 8 - Other Disclosures

- A. Mt. View Edgewood Water Company Franchise Agreement: The City of Edgewood has a long term Franchise Agreement with Mt. View Edgewood Water Company, a not for profit private corporation operating in the area since the early 1940's. Mountain View supplies between 70 and 80 percent of all City of Edgewood water uses. Other water uses include Lakehaven Water & Sewer District, the City of Milton, and various other private localized well systems.

- B. PANDEMIC Impact: In February 2020, the Governor of the state of Washington declared a state of emergency in response to the spread of Covid-19. Precautionary measures to slow the spread of the virus continued throughout 2021. These measures included limitation on business operation, public events, gatherings, travel and in-person interactions. The City of Edgewood has not seen substantive reductions in revenue as of December 31, 2021. This has remained the case for 2022 through May ending, at the time of this report. The City has remained operational throughout 2021 by implementing a hybrid model of in-person and virtual appointments and in-person building and surface water inspection services. The City has made supplemental expenditures for PPE and a thermal mounted camera to take the temperature of both staff and members of the public entering City Hall. The City Council approved a permanent hybrid model for public meetings and as of March 2021, City Hall has been open to the public. We continue to take public safety guidance and practices from the state of Washington Governor's office, Pierce County Public Health, and the CDC.

City of Edgewood

Schedule 01

For the year ended December 31, 2021

MCAG	Fund #	Fund Name	BARS Account	BARS Name	Amount
1111	001	Current Expense Fund	3084100	Committed Cash and Investments - Beginning	\$1,350,473
1111	001	Current Expense Fund	3085100	Assigned Cash and Investments - Beginning	\$236,213
1111	001	Current Expense Fund	3089100	Unassigned Cash and Investments - Beginning	\$3,349,294
1111	001	Current Expense Fund	3111000	Property Tax	\$2,026,851
1111	001	Current Expense Fund	3113000	Sale of Tax Title Property	\$290
1111	001	Current Expense Fund	3131100	Local Retail Sales and Use Tax	\$1,891,254
1111	001	Current Expense Fund	3131710	Zoo, Aquarium and Wildlife Facilities Sales and Use Tax	\$161,626
1111	001	Current Expense Fund	3137100	Criminal Justice Sales and Use Tax	\$280,429
1111	001	Current Expense Fund	3164000	Business and Occupation Taxes on Utilities	\$143,647
1111	001	Current Expense Fund	3164000	Business and Occupation Taxes on Utilities	\$513,418
1111	001	Current Expense Fund	3164000	Business and Occupation Taxes on Utilities	\$87,799
1111	001	Current Expense Fund	3164000	Business and Occupation Taxes on Utilities	\$227,484
1111	001	Current Expense Fund	3164000	Business and Occupation Taxes on Utilities	\$144,793
1111	001	Current Expense Fund	3164000	Business and Occupation Taxes on Utilities	\$123,314
1111	001	Current Expense Fund	3164000	Business and Occupation Taxes on Utilities	\$109,271
1111	001	Current Expense Fund	3172000	Leasehold Excise Tax	\$393
1111	001	Current Expense Fund	3219100	Franchise Fees and Royalties	\$189,887

MCAG	Fund #	Fund Name	BARS Account	BARS Name	Amount
1111	001	Current Expense Fund	3219900	Other Business Licenses and Permits	\$39,880
1111	001	Current Expense Fund	3221000	Buildings, Structures and Equipment	\$444,690
1111	001	Current Expense Fund	3221000	Buildings, Structures and Equipment	\$59,776
1111	001	Current Expense Fund	3221000	Buildings, Structures and Equipment	\$70,593
1111	001	Current Expense Fund	3221000	Buildings, Structures and Equipment	\$2,865
1111	001	Current Expense Fund	3221000	Buildings, Structures and Equipment	\$1,295
1111	001	Current Expense Fund	3221000	Buildings, Structures and Equipment	\$75
1111	001	Current Expense Fund	3329210	COVID-19 Non-Grant Assistance	\$1,823,638
1111	001	Current Expense Fund	3350401	2022-2023 biennium one-time allocations	\$51,341
1111	001	Current Expense Fund	3360098	City-County Assistance	\$107,799
1111	001	Current Expense Fund	3360621	Criminal Justice - Violent Crimes/Population	\$3,981
1111	001	Current Expense Fund	3360625	Criminal Justice - Contracted Services	\$24,287
1111	001	Current Expense Fund	3360626	Criminal Justice - Special Programs	\$14,174
1111	001	Current Expense Fund	3360651	DUI and Other Criminal Justice Assistance	\$1,981
1111	001	Current Expense Fund	3360694	Liquor/Beer Excise Tax	\$84,731
1111	001	Current Expense Fund	3360695	Liquor Control Board Profits	\$95,363
1111	001	Current Expense Fund	3413300	District/Municipal Court - Administrative Fees	\$680
1111	001	Current Expense Fund	3418100	Data/Word Processing, Printing, Duplicating and IT Services	\$234
1111	001	Current Expense Fund	3418100	Data/Word Processing, Printing, Duplicating and IT Services	\$7,800
1111	001	Current Expense Fund	3421000	Law Enforcement Services	\$500
1111	001	Current Expense Fund	3458100	Zoning and Subdivision Services	\$7,175

MCAG	Fund #	Fund Name	BARS Account	BARS Name	Amount
1111	001	Current Expense Fund	3458100	Zoning and Subdivision Services	\$2,410
1111	001	Current Expense Fund	3458100	Zoning and Subdivision Services	\$3,996
1111	001	Current Expense Fund	3458100	Zoning and Subdivision Services	\$8,420
1111	001	Current Expense Fund	3458100	Zoning and Subdivision Services	\$2,295
1111	001	Current Expense Fund	3458100	Zoning and Subdivision Services	\$7,050
1111	001	Current Expense Fund	3458300	Plan Checking Services	\$455,261
1111	001	Current Expense Fund	3458300	Plan Checking Services	\$416
1111	001	Current Expense Fund	3458300	Plan Checking Services	\$280
1111	001	Current Expense Fund	3458300	Plan Checking Services	\$20,382
1111	001	Current Expense Fund	3458300	Plan Checking Services	\$3,780
1111	001	Current Expense Fund	3458500	Growth Management Act (GMA) Impact Fees	\$21,509
1111	001	Current Expense Fund	3458500	Growth Management Act (GMA) Impact Fees	\$17,500
1111	001	Current Expense Fund	3458900	Other Planning and Development Services	\$18,798
1111	001	Current Expense Fund	3458900	Other Planning and Development Services	\$10,600
1111	001	Current Expense Fund	3458900	Other Planning and Development Services	\$7,950
1111	001	Current Expense Fund	3458900	Other Planning and Development Services	\$960
1111	001	Current Expense Fund	3458900	Other Planning and Development Services	\$3,075
1111	001	Current Expense Fund	3458900	Other Planning and Development Services	\$16,335
1111	001	Current Expense Fund	3458900	Other Planning and Development Services	\$11,020
1111	001	Current Expense Fund	3458900	Other Planning and Development Services	\$29,836
1111	001	Current Expense Fund	3458900	Other Planning and Development Services	\$3,500
1111	001	Current Expense Fund	3458900	Other Planning and Development Services	\$31,820
1111	001	Current Expense Fund	3458900	Other Planning and Development Services	\$650

MCAG	Fund #	Fund Name	BARS Account	BARS Name	Amount
1111	001	Current Expense Fund	3458900	Other Planning and Development Services	\$3,676
1111	001	Current Expense Fund	3458900	Other Planning and Development Services	\$3,660
1111	001	Current Expense Fund	3458900	Other Planning and Development Services	\$3,740
1111	001	Current Expense Fund	3458900	Other Planning and Development Services	\$320
1111	001	Current Expense Fund	3458900	Other Planning and Development Services	\$1,665
1111	001	Current Expense Fund	3458900	Other Planning and Development Services	\$6,375
1111	001	Current Expense Fund	3458900	Other Planning and Development Services	\$45
1111	001	Current Expense Fund	3522000	Cruelty to Animals Penalties	\$124
1111	001	Current Expense Fund	3529000	Other Civil Penalties	\$38
1111	001	Current Expense Fund	3531000	Traffic Infraction Penalties	\$879,861
1111	001	Current Expense Fund	3531000	Traffic Infraction Penalties	\$43,269
1111	001	Current Expense Fund	3537000	Non-Traffic Infraction Penalties	\$1,012
1111	001	Current Expense Fund	3565000	Investigative Fund Assessments	\$5
1111	001	Current Expense Fund	3590000	Non-Court Fines and Penalties	\$10,631
1111	001	Current Expense Fund	3611100	Investment Earnings	\$647
1111	001	Current Expense Fund	3611100	Investment Earnings	\$2,572
1111	001	Current Expense Fund	3611100	Investment Earnings	\$32,239
1111	001	Current Expense Fund	3614000	Other Interest	\$6,463
1111	001	Current Expense Fund	3625000	Rents and Leases	\$12,600
1111	001	Current Expense Fund	3691000	Sale of Surplus	\$6,053
1111	001	Current Expense Fund	3699100	Miscellaneous Other, Operating	\$20,920
1111	001	Current Expense Fund	3699100	Miscellaneous Other, Operating	\$2,527
1111	101	Street Fund	3083100	Restricted Cash and Investments - Beginning	\$82,490
1111	101	Street Fund	3176000	Transportation Benefit District Vehicle Fees	\$396

MCAG	Fund #	Fund Name	BARS Account	BARS Name	Amount
1111	101	Street Fund	3224000	Street and Curb Permits	\$150
1111	101	Street Fund	3360071	Multimodal Transportation - Cities	\$16,244
1111	101	Street Fund	3360087	Motor Vehicle Fuel Tax - City Streets	\$215,471
1111	101	Street Fund	3360087	Motor Vehicle Fuel Tax - City Streets	\$15,137
1111	101	Street Fund	3694000	Judgments and Settlements	\$5,187
1111	110	Park Impact Fee	3083100	Restricted Cash and Investments - Beginning	\$2,992,016
1111	110	Park Impact Fee	3458500	Growth Management Act (GMA) Impact Fees	\$456,232
1111	111	Traffic Impact Fee	3083100	Restricted Cash and Investments - Beginning	\$4,184,549
1111	111	Traffic Impact Fee	3458500	Growth Management Act (GMA) Impact Fees	\$702,908
1111	111	Traffic Impact Fee	3458500	Growth Management Act (GMA) Impact Fees	\$1,765
1111	130	Municipal Capital Reserver REET1	3083100	Restricted Cash and Investments - Beginning	\$518,210
1111	130	Municipal Capital Reserver REET1	3183400	REET 1 - First Quarter Percent	\$791,883
1111	132	Municipal Capital Reserver REET 2	3083100	Restricted Cash and Investments - Beginning	\$273,114
1111	132	Municipal Capital Reserver REET 2	3183400	REET 1 - First Quarter Percent	\$791,883
1111	201	Debt Service	3084100	Committed Cash and Investments - Beginning	\$9,876
1111	202	LID Debt Service	3084100	Committed Cash and Investments - Beginning	\$2,135,546
1111	202	LID Debt Service	3458300	Plan Checking Services	\$2,240
1111	202	LID Debt Service	3590000	Non-Court Fines and Penalties	\$12,589
1111	202	LID Debt Service	3614000	Other Interest	\$232,402
1111	202	LID Debt Service	3681000	Special Assessments - Capital	\$761,146
1111	203	LID Debt Service Reserve Fund	3084100	Committed Cash and Investments - Beginning	\$614,806
1111	310	Capital Parks Fund	3083100	Restricted Cash and Investments - Beginning	\$34,464

MCAG	Fund #	Fund Name	BARS Account	BARS Name	Amount
1111	310	Capital Parks Fund	3340270	State Grant from Recreation and Conservation Office	\$693,229
1111	340	Capital Roads Fund	3083100	Restricted Cash and Investments - Beginning	\$22,460
1111	340	Capital Roads Fund	3340380	State Grant from Transportation Improvement Board (TIB)	\$665,076
1111	341	Capital Roads - Meridian Ave Ph II	3083100	Restricted Cash and Investments - Beginning	\$106
1111	350	Capital TIB Fund	3083100	Restricted Cash and Investments - Beginning	\$31,777
1111	401	Sewer Utility Fund	3083100	Restricted Cash and Investments - Beginning	\$420,510
1111	401	Sewer Utility Fund	3435000	Sewer/Reclaimed Water Sales and Services	\$120,882
1111	401	Sewer Utility Fund	3435000	Sewer/Reclaimed Water Sales and Services	\$98,216
1111	410	Surface Water Utility Fund	3083100	Restricted Cash and Investments - Beginning	\$745,151
1111	410	Surface Water Utility Fund	3340310	State Grant from Department of Ecology	\$25,362
1111	410	Surface Water Utility Fund	3431000	Storm Drainage Sales and Services	\$1,736,839
1111	410	Surface Water Utility Fund	3458300	Plan Checking Services	\$13,900
1111	410	Surface Water Utility Fund	3458900	Other Planning and Development Services	\$18,600
1111	501	Equipment Replacement Fund	3084100	Committed Cash and Investments - Beginning	\$73,557
1111	501	Equipment Replacement Fund	3620000	Rents and Leases	\$11,878
1111	641	Fiduciary Deposits Fund	3082100	Nonspendable Cash and Investments - Beginning	\$345,778
1111	650	Agency Funds-Transitory	3082100	Nonspendable Cash and Investments - Beginning	\$1,326
1111	001	Current Expense Fund	5084100	Committed Cash and Investments - Ending	\$1,350,473
1111	001	Current Expense Fund	5085100	Assigned Cash and Investments - Ending	\$280,534
1111	001	Current Expense Fund	5089100	Unassigned Cash and Investments - Ending	\$5,187,968
1111	001	Current Expense Fund	5116010	Legislative Activities	\$63,558

MCAG	Fund #	Fund Name	BARS Account	BARS Name	Amount
1111	001	Current Expense Fund	5116020	Legislative Activities	\$1,947
1111	001	Current Expense Fund	5116030	Legislative Activities	\$123
1111	001	Current Expense Fund	5116040	Legislative Activities	\$4,871
1111	001	Current Expense Fund	5131010	Executive Office	\$236,554
1111	001	Current Expense Fund	5131020	Executive Office	\$90,015
1111	001	Current Expense Fund	5131030	Executive Office	\$15,050
1111	001	Current Expense Fund	5131040	Executive Office	\$46,658
1111	001	Current Expense Fund	5131040	Executive Office	\$420
1111	001	Current Expense Fund	5131040	Executive Office	\$91
1111	001	Current Expense Fund	5143040	Recording Services	\$480
1111	001	Current Expense Fund	5182010	Property Management Services	\$2,779,450
1111	001	Current Expense Fund	5182020	Property Management Services	\$40,306
1111	001	Current Expense Fund	5182020	Property Management Services	\$162,157
1111	001	Current Expense Fund	5182020	Property Management Services	\$320,804
1111	001	Current Expense Fund	5182020	Property Management Services	\$18,593
1111	001	Current Expense Fund	5182020	Property Management Services	\$11,756
1111	001	Current Expense Fund	5182020	Property Management Services	\$481,793
1111	001	Current Expense Fund	5182030	Property Management Services	\$23,509
1111	001	Current Expense Fund	5182030	Property Management Services	\$1,185
1111	001	Current Expense Fund	5182030	Property Management Services	\$669
1111	001	Current Expense Fund	5182030	Property Management Services	\$3,282
1111	001	Current Expense Fund	5182030	Property Management Services	\$6,125
1111	001	Current Expense Fund	5182030	Property Management Services	\$259
1111	001	Current Expense Fund	5182030	Property Management Services	\$7,834
1111	001	Current Expense Fund	5182030	Property Management Services	\$506

MCAG	Fund #	Fund Name	BARS Account	BARS Name	Amount
1111	001	Current Expense Fund	5182040	Property Management Services	\$2,432
1111	001	Current Expense Fund	5182040	Property Management Services	\$1,530
1111	001	Current Expense Fund	5182040	Property Management Services	\$2,449
1111	001	Current Expense Fund	5182040	Property Management Services	\$1,276
1111	001	Current Expense Fund	5182040	Property Management Services	\$157
1111	001	Current Expense Fund	5182040	Property Management Services	\$565
1111	001	Current Expense Fund	5182040	Property Management Services	\$1,905
1111	001	Current Expense Fund	5182040	Property Management Services	\$9,606
1111	001	Current Expense Fund	5182040	Property Management Services	\$24,943
1111	001	Current Expense Fund	5182040	Property Management Services	\$537
1111	001	Current Expense Fund	5183030	Maintenance/Security/Insurance/Janitorial Services	\$17,918
1111	001	Current Expense Fund	5183030	Maintenance/Security/Insurance/Janitorial Services	\$15,978
1111	001	Current Expense Fund	5183030	Maintenance/Security/Insurance/Janitorial Services	\$481
1111	001	Current Expense Fund	5183040	Maintenance/Security/Insurance/Janitorial Services	\$13,203
1111	001	Current Expense Fund	5183040	Maintenance/Security/Insurance/Janitorial Services	\$13,368
1111	001	Current Expense Fund	5183040	Maintenance/Security/Insurance/Janitorial Services	\$527
1111	001	Current Expense Fund	5183040	Maintenance/Security/Insurance/Janitorial Services	\$27,622
1111	001	Current Expense Fund	5183040	Maintenance/Security/Insurance/Janitorial Services	\$4,489

MCAG	Fund #	Fund Name	BARS Account	BARS Name	Amount
1111	001	Current Expense Fund	5183040	Maintenance/Security/Insurance/Janitorial Services	\$54
1111	001	Current Expense Fund	5183040	Maintenance/Security/Insurance/Janitorial Services	\$3,682
1111	001	Current Expense Fund	5183040	Maintenance/Security/Insurance/Janitorial Services	\$66,382
1111	001	Current Expense Fund	5183040	Maintenance/Security/Insurance/Janitorial Services	\$9,335
1111	001	Current Expense Fund	5183040	Maintenance/Security/Insurance/Janitorial Services	\$3,171
1111	001	Current Expense Fund	5183040	Maintenance/Security/Insurance/Janitorial Services	\$92,211
1111	001	Current Expense Fund	5183040	Maintenance/Security/Insurance/Janitorial Services	\$1,187
1111	001	Current Expense Fund	5183040	Maintenance/Security/Insurance/Janitorial Services	\$4,465
1111	001	Current Expense Fund	5188040	Information Technology Services	\$17,654
1111	001	Current Expense Fund	5188530	Information Technology Services	\$2,174
1111	001	Current Expense Fund	5188540	Information Technology Services	\$5,137
1111	001	Current Expense Fund	5188540	Information Technology Services	\$101,753
1111	001	Current Expense Fund	5188540	Information Technology Services	\$616
1111	001	Current Expense Fund	5189010	Other Centralized Services	(\$2,779,450)
1111	001	Current Expense Fund	5189020	Other Centralized Services	(\$1,035,410)
1111	001	Current Expense Fund	5189030	Other Centralized Services	(\$172,795)
1111	001	Current Expense Fund	5189040	Other Centralized Services	(\$535,685)
1111	001	Current Expense Fund	5189040	Other Centralized Services	\$111,674

MCAG	Fund #	Fund Name	BARS Account	BARS Name	Amount
1111	001	Current Expense Fund	5189040	Other Centralized Services	\$8,373
1111	001	Current Expense Fund	5189040	Other Centralized Services	\$4,403
1111	001	Current Expense Fund	5189040	Other Centralized Services	\$500
1111	001	Current Expense Fund	5113040	Official Publication Services	\$10,661
1111	001	Current Expense Fund	5125040	Municipal Court	\$111,160
1111	001	Current Expense Fund	5142040	Financial Services	\$3,465
1111	001	Current Expense Fund	5142040	Financial Services	\$1,260
1111	001	Current Expense Fund	5142040	Financial Services	\$17
1111	001	Current Expense Fund	5142040	Financial Services	\$2,594
1111	001	Current Expense Fund	5142340	Financial Services	\$11,423
1111	001	Current Expense Fund	5149040	Voters Registration Services	\$31,819
1111	001	Current Expense Fund	5154140	External Legal Services - Advice	\$173,686
1111	001	Current Expense Fund	5154140	External Legal Services - Advice	\$3,055
1111	001	Current Expense Fund	5188540	Information Technology Services	\$3,739
1111	001	Current Expense Fund	5189010	Other Centralized Services	\$512,489
1111	001	Current Expense Fund	5189020	Other Centralized Services	\$195,014
1111	001	Current Expense Fund	5189030	Other Centralized Services	\$32,606
1111	001	Current Expense Fund	5189040	Other Centralized Services	\$101,084
1111	001	Current Expense Fund	5189040	Other Centralized Services	\$46,426
1111	001	Current Expense Fund	5256030	Disaster Preparedness	\$7,106
1111	001	Current Expense Fund	5256040	Disaster Preparedness	\$590
1111	001	Current Expense Fund	5543040	Animal Control	\$57,718
1111	001	Current Expense Fund	5211040	Administration	\$3,582
1111	001	Current Expense Fund	5212030	Police Operations	\$1,245
1111	001	Current Expense Fund	5212030	Police Operations	\$784
1111	001	Current Expense Fund	5212030	Police Operations	\$3,017
1111	001	Current Expense Fund	5212040	Police Operations	\$3,180,130

MCAG	Fund #	Fund Name	BARS Account	BARS Name	Amount
1111	001	Current Expense Fund	5212040	Police Operations	\$22,967
1111	001	Current Expense Fund	5212040	Police Operations	\$52
1111	001	Current Expense Fund	5212040	Police Operations	\$217
1111	001	Current Expense Fund	5213030	Crime Prevention	\$3,235
1111	001	Current Expense Fund	5217040	Traffic Policing	\$312,717
1111	001	Current Expense Fund	5236040	Care and Custody of Prisoners	\$3,360
1111	001	Current Expense Fund	5585010	Building Permits and Plan Reviews	\$882,665
1111	001	Current Expense Fund	5585020	Building Permits and Plan Reviews	\$335,875
1111	001	Current Expense Fund	5585030	Building Permits and Plan Reviews	\$56,158
1111	001	Current Expense Fund	5585030	Building Permits and Plan Reviews	\$1,828
1111	001	Current Expense Fund	5585030	Building Permits and Plan Reviews	\$76
1111	001	Current Expense Fund	5585030	Building Permits and Plan Reviews	\$321
1111	001	Current Expense Fund	5585040	Building Permits and Plan Reviews	\$174,098
1111	001	Current Expense Fund	5585040	Building Permits and Plan Reviews	\$109,635
1111	001	Current Expense Fund	5585040	Building Permits and Plan Reviews	\$9,066
1111	001	Current Expense Fund	5585040	Building Permits and Plan Reviews	\$926
1111	001	Current Expense Fund	5586010	Planning	\$314,500
1111	001	Current Expense Fund	5586020	Planning	\$119,675
1111	001	Current Expense Fund	5586030	Planning	\$20,010
1111	001	Current Expense Fund	5586030	Planning	\$166
1111	001	Current Expense Fund	5586030	Planning	\$1,586
1111	001	Current Expense Fund	5586040	Planning	\$62,032
1111	001	Current Expense Fund	5586040	Planning	\$64,456
1111	001	Current Expense Fund	5586040	Planning	\$75,989
1111	001	Current Expense Fund	5586040	Planning	\$9,121
1111	001	Current Expense Fund	5586040	Planning	\$4,504
1111	001	Current Expense Fund	5586040	Planning	\$3,640
1111	001	Current Expense Fund	5586040	Planning	\$2,900

MCAG	Fund #	Fund Name	BARS Account	BARS Name	Amount
1111	001	Current Expense Fund	5587040	Economic Development	\$45,000
1111	001	Current Expense Fund	5739030	Other Cultural and Community Events	\$167
1111	001	Current Expense Fund	5768010	General Parks	\$137,424
1111	001	Current Expense Fund	5768020	General Parks	\$52,293
1111	001	Current Expense Fund	5768030	General Parks	\$8,743
1111	001	Current Expense Fund	5768030	General Parks	\$5,245
1111	001	Current Expense Fund	5768030	General Parks	\$75
1111	001	Current Expense Fund	5768030	General Parks	\$234
1111	001	Current Expense Fund	5768030	General Parks	\$362
1111	001	Current Expense Fund	5768030	General Parks	\$3,275
1111	001	Current Expense Fund	5768040	General Parks	\$27,106
1111	001	Current Expense Fund	5768040	General Parks	\$771,274
1111	001	Current Expense Fund	5768040	General Parks	\$1,852
1111	001	Current Expense Fund	5768040	General Parks	\$687
1111	001	Current Expense Fund	5768040	General Parks	\$17,370
1111	001	Current Expense Fund	5768040	General Parks	\$1,304
1111	001	Current Expense Fund	5768040	General Parks	\$34
1111	101	Street Fund	5083100	Restricted Cash and Investments - Ending	\$58,374
1111	101	Street Fund	5423030	Roadway	\$4,796
1111	101	Street Fund	5423030	Roadway	\$1,394
1111	101	Street Fund	5423040	Roadway	\$12,960
1111	101	Street Fund	5423040	Roadway	\$1,562
1111	101	Street Fund	5423840	Roadway	\$57,618
1111	101	Street Fund	5426430	Traffic Control Devices	\$7,199
1111	101	Street Fund	5426440	Traffic Control Devices	\$10,462
1111	101	Street Fund	5426440	Traffic Control Devices	\$84,714
1111	101	Street Fund	5426440	Traffic Control Devices	\$6,112
1111	101	Street Fund	5426640	Snow and Ice Control	\$96,242
1111	101	Street Fund	5427030	Roadside	\$2,793
1111	101	Street Fund	5427040	Roadside	\$64,024
1111	101	Street Fund	5427040	Roadside	\$3,916
1111	101	Street Fund	5427040	Roadside	\$58,591

MCAG	Fund #	Fund Name	BARS Account	BARS Name	Amount
1111	101	Street Fund	5429010	Maintenance Administration and Overhead	\$234,925
1111	101	Street Fund	5429020	Maintenance Administration and Overhead	\$89,395
1111	101	Street Fund	5429030	Maintenance Administration and Overhead	\$14,947
1111	101	Street Fund	5429030	Maintenance Administration and Overhead	\$469
1111	101	Street Fund	5429030	Maintenance Administration and Overhead	\$1,529
1111	101	Street Fund	5429040	Maintenance Administration and Overhead	\$46,337
1111	101	Street Fund	5429040	Maintenance Administration and Overhead	\$7,722
1111	101	Street Fund	5429040	Maintenance Administration and Overhead	\$989
1111	101	Street Fund	5429040	Maintenance Administration and Overhead	\$249
1111	101	Street Fund	5429040	Maintenance Administration and Overhead	\$375
1111	110	Park Impact Fee	5083100	Restricted Cash and Investments - Ending	\$448,248
1111	111	Traffic Impact Fee	5083100	Restricted Cash and Investments - Ending	\$3,669,222
1111	130	Municipal Capital Reserver REET1	5083100	Restricted Cash and Investments - Ending	\$949,093
1111	132	Municipal Capital Reserver REET 2	5083100	Restricted Cash and Investments - Ending	\$426,996
1111	201	Debt Service	5084100	Committed Cash and Investments - Ending	\$459
1111	202	LID Debt Service	5084100	Committed Cash and Investments - Ending	\$351,287
1111	202	LID Debt Service	5154140	External Legal Services - Advice	\$18,000

MCAG	Fund #	Fund Name	BARS Account	BARS Name	Amount
1111	202	LID Debt Service	5351040	Sewer/Reclaimed Water Utilities	\$22,894
1111	203	LID Debt Service Reserve Fund	5084100	Committed Cash and Investments - Ending	\$614,806
1111	310	Capital Parks Fund	5083100	Restricted Cash and Investments - Ending	\$720,332
1111	340	Capital Roads Fund	5083100	Restricted Cash and Investments - Ending	\$6,568
1111	401	Sewer Utility Fund	5083100	Restricted Cash and Investments - Ending	\$508,398
1111	401	Sewer Utility Fund	5351040	Sewer/Reclaimed Water Utilities	\$4,908
1111	410	Surface Water Utility Fund	5083100	Restricted Cash and Investments - Ending	\$664,894
1111	410	Surface Water Utility Fund	5310010	Storm Drainage Utilities	\$397,335
1111	410	Surface Water Utility Fund	5310020	Storm Drainage Utilities	\$151,196
1111	410	Surface Water Utility Fund	5310030	Storm Drainage Utilities	\$25,280
1111	410	Surface Water Utility Fund	5310040	Storm Drainage Utilities	\$78,371
1111	410	Surface Water Utility Fund	5313830	Storm Drainage Utilities	\$5,672
1111	410	Surface Water Utility Fund	5313830	Storm Drainage Utilities	\$65
1111	410	Surface Water Utility Fund	5313830	Storm Drainage Utilities	\$1,623
1111	410	Surface Water Utility Fund	5313840	Storm Drainage Utilities	\$107,729
1111	410	Surface Water Utility Fund	5313840	Storm Drainage Utilities	\$5,280
1111	410	Surface Water Utility Fund	5313840	Storm Drainage Utilities	\$158,368
1111	410	Surface Water Utility Fund	5313840	Storm Drainage Utilities	\$4,654
1111	410	Surface Water Utility Fund	5313840	Storm Drainage Utilities	\$215,092
1111	410	Surface Water Utility Fund	5313840	Storm Drainage Utilities	\$87,632
1111	410	Surface Water Utility Fund	5313840	Storm Drainage Utilities	\$249,988

MCAG	Fund #	Fund Name	BARS Account	BARS Name	Amount
1111	410	Surface Water Utility Fund	5313840	Storm Drainage Utilities	\$9,460
1111	410	Surface Water Utility Fund	5313840	Storm Drainage Utilities	\$717
1111	410	Surface Water Utility Fund	5313840	Storm Drainage Utilities	\$46
1111	410	Surface Water Utility Fund	5313840	Storm Drainage Utilities	\$249
1111	410	Surface Water Utility Fund	5313840	Storm Drainage Utilities	\$457
1111	410	Surface Water Utility Fund	5313840	Storm Drainage Utilities	\$328
1111	410	Surface Water Utility Fund	5313840	Storm Drainage Utilities	\$5,074
1111	410	Surface Water Utility Fund	5313840	Storm Drainage Utilities	\$2,411
1111	411	Surface Water Capital Fund	5083100	Restricted Cash and Investments - Ending	\$31,569
1111	501	Equipment Replacement Fund	5084100	Committed Cash and Investments - Ending	\$18,507
1111	641	Fiduciary Deposits Fund	5082100	Nonspendable Cash and Investments - Ending	\$345,778
1111	650	Agency Funds-Transitory	5082100	Nonspendable Cash and Investments - Ending	\$1,352
1111	001	Current Expense Fund	3821000	Refundable Deposits	\$1,612
1111	001	Current Expense Fund	3821000	Refundable Deposits	\$44,320
1111	101	Street Fund	3970000	Transfers-In	\$555,000
1111	201	Debt Service	3970000	Transfers-In	\$123
1111	201	Debt Service	3970000	Transfers-In	\$12,044
1111	201	Debt Service	3970000	Transfers-In	\$361,000
1111	202	LID Debt Service	3913010	Special Assessment Bonds Issued	\$6,784,809
1111	310	Capital Parks Fund	3970000	Transfers-In	\$3,000,000
1111	310	Capital Parks Fund	3970000	Transfers-In	\$83,000
1111	340	Capital Roads Fund	3822000	Retainage Deposits	\$47,751
1111	340	Capital Roads Fund	3970000	Transfers-In	\$1,251,883
1111	411	Surface Water Capital Fund	3970000	Transfers-In	\$200,000
1111	650	Agency Funds-Transitory	3893000	Custodial Type Collections	\$2,894

MCAG	Fund #	Fund Name	BARS Account	BARS Name	Amount
1111	650	Agency Funds-Transitory	3893000	Custodial Type Collections	\$794
1111	650	Agency Funds-Transitory	3893000	Custodial Type Collections	\$25,160
1111	001	Current Expense Fund	5821000	Refund of Deposits	\$3,750
1111	001	Current Expense Fund	5941860	Capital Expenditures/Expenses - Centralized/General Services	\$18,139
1111	001	Current Expense Fund	5941860	Capital Expenditures/Expenses - Centralized/General Services	\$35,367
1111	001	Current Expense Fund	5941860	Capital Expenditures/Expenses - Centralized/General Services	\$8,535
1111	001	Current Expense Fund	5941860	Capital Expenditures/Expenses - Centralized/General Services	\$671
1111	001	Current Expense Fund	5941860	Capital Expenditures/Expenses - Centralized/General Services	\$30,165
1111	001	Current Expense Fund	5941860	Capital Expenditures/Expenses - Centralized/General Services	\$607
1111	101	Street Fund	5951040	Capital Expenditures/Expenses - Engineering	\$22,380
1111	110	Park Impact Fee	5970000	Transfers-Out	\$3,000,000
1111	111	Traffic Impact Fee	5970000	Transfers-Out	\$1,220,000
1111	130	Municipal Capital Reserver REET1	5970000	Transfers-Out	\$361,000
1111	132	Municipal Capital Reserver REET 2	5970000	Transfers-Out	\$555,000
1111	132	Municipal Capital Reserver REET 2	5970000	Transfers-Out	\$83,000
1111	201	Debt Service	5911870	Debt Repayment - Centralized/General Services	\$335,636

MCAG	Fund #	Fund Name	BARS Account	BARS Name	Amount
1111	201	Debt Service	5921880	Interest and Other Debt Service Cost - Centralized/General Services	\$46,948
1111	202	LID Debt Service	5913570	Debt Repayment - Sewer/Reclaimed Water Utilities	\$9,345,326
1111	202	LID Debt Service	5913570	Debt Repayment - Sewer/Reclaimed Water Utilities	\$29,412
1111	202	LID Debt Service	5923580	Interest and Other Debt Service Cost - Sewer/Reclaimed Water Utilities	\$1,176
1111	202	LID Debt Service	5923580	Interest and Other Debt Service Cost - Sewer/Reclaimed Water Utilities	\$160,637
1111	310	Capital Parks Fund	5947640	Capital Expenditures/Expenses - Park Facilities	\$3,081,652
1111	310	Capital Parks Fund	5947660	Capital Expenditures/Expenses - Park Facilities	\$8,708
1111	340	Capital Roads Fund	5919570	Debt Repayment - Roads/Streets and Other Infrastructure	\$13,187
1111	340	Capital Roads Fund	5929580	Interest and Other Debt Service Cost - Roads/Streets and Related Infrastructure	\$363
1111	340	Capital Roads Fund	5951060	Capital Expenditures/Expenses - Engineering	\$8,844
1111	340	Capital Roads Fund	5952060	Capital Expenditures/Expenses - Right-Of-Way	\$39,234
1111	340	Capital Roads Fund	5953060	Capital Expenditures/Expenses - Roadway	\$263,988
1111	340	Capital Roads Fund	5953060	Capital Expenditures/Expenses - Roadway	\$230,307
1111	340	Capital Roads Fund	5956160	Capital Expenditures/Expenses - Sidewalks	\$1,123,424

MCAG	Fund #	Fund Name	BARS Account	BARS Name	Amount
1111	340	Capital Roads Fund	5956360	Capital Expenditures/Expenses - Street Lighting	\$15,024
1111	340	Capital Roads Fund	5956460	Capital Expenditures/Expenses - Traffic Control Devices	\$86,818
1111	340	Capital Roads Fund	5956960	Capital Expenditures/Expenses - Other Traffic and Pedestrian Services	\$199,413
1111	341	Capital Roads - Meridian Ave Ph II	5970000	Transfers-Out	\$106
1111	350	Capital TIB Fund	5970000	Transfers-Out	\$31,777
1111	401	Sewer Utility Fund	5943560	Capital Expenditures/Expenses - Sewer/Reclaimed Water Utilities	\$126,180
1111	401	Sewer Utility Fund	5970000	Transfers-Out	\$123
1111	410	Surface Water Utility Fund	5943160	Capital Expenditures/Expenses - Storm Drainage Utilities	\$11,251
1111	410	Surface Water Utility Fund	5953060	Capital Expenditures/Expenses - Roadway	\$144,637
1111	410	Surface Water Utility Fund	5970000	Transfers-Out	\$212,044
1111	411	Surface Water Capital Fund	5943160	Capital Expenditures/Expenses - Storm Drainage Utilities	\$168,432
1111	501	Equipment Replacement Fund	5941860	Capital Expenditures/Expenses - Centralized/General Services	\$14,797
1111	501	Equipment Replacement Fund	5941860	Capital Expenditures/Expenses - Centralized/General Services	\$52,130
1111	650	Agency Funds-Transitory	5893000	Custodial Type Remittances	\$2,868
1111	650	Agency Funds-Transitory	5893000	Custodial Type Remittances	\$794
1111	650	Agency Funds-Transitory	5893000	Custodial Type Remittances	\$25,160

SCHEDULE SUMMARY OF BANK RECONCILIATION**For the Year Ending December 31, 2021**

FROM BANK STATEMENTS						
Bank & Investment Account Name	Beginning Bank Balance	Deposits		Withdrawals		Ending Bank Balance
		Receipts	Inter-bank transfers in	Disbursements	Inter-bank transfers out	
Bond Investments	\$1,347,514.13	\$0.00	\$0.00	\$503,636.09	\$0.00	\$843,878.04
Claims Account	\$0.00	\$0.00	\$13,130,803.42	\$13,130,803.42	\$0.00	\$0.00
LGIP	\$2,203,034.91	\$2,306.86	\$0.00	\$0.00	\$0.00	\$2,205,341.77
Payroll Account	\$0.00	\$0.00	\$3,777,355.91	\$3,777,355.91	\$0.00	\$0.00
Treasurer's Account	\$14,321,317.53	\$25,223,495.54	(\$16,908,159.33)	\$9,307,459.19	\$0.00	\$13,329,194.55
Bank Totals	\$17,871,866.57	\$25,225,802.40	\$0.00	\$26,719,254.61	\$0.00	\$16,378,414.36
RECONCILING ITEMS						
Beginning Deposits in Transit	\$8,181.74	(\$8,181.74)				
Year-End Deposits in Transit		\$5,618.31				\$5,618.31
Beginning Outstanding & Open Period Items	(\$458,742.68)			(\$458,742.68)		
Year-end Outstanding & Open Period Items				\$749,584.40		(\$749,584.40)
NSF Checks		\$0.00		\$0.00		
Cancellation of unredeemed checks/warrants		\$0.00				
Interfund transactions		\$5,463,050.09		\$5,463,050.09		
Netted Transactions		(\$466,689.28)		(\$466,689.28)		
Authorized balance of revolving, petty cash and change funds	\$400.00					\$400.00
Other Reconciling Items, net	\$0.00	\$0.00		\$0.00		\$0.00
Reconciling Items Totals	(\$450,160.94)	\$4,993,797.38		\$5,287,202.53		(\$743,566.09)
FROM GENERAL LEDGER						
	Beginning Cash & Investment Balance	Revenues & Other Increases		Expenditures & Other Decreases		Ending Cash & Investment Balance
General Ledger Totals	\$17,421,711.47	\$30,219,599.78		\$32,006,457.14		\$15,634,854.11
Unreconciled Variance	(\$5.84)	\$0.00		\$0.00		(\$5.84)

**City of Edgewood
Schedule of Liabilities
For the Year Ended December 31, 2021**

ID. No.	Description	Due Date	Beginning Balance	Additions	Reductions	Ending Balance
General Obligation Debt/Liabilities						
263.96	2021 Compensated Absences	12/31/2021	160,670	30,165	-	190,835
251.11	2007 G.O. Bond	12/1/2026	2,124,350	-	325,639	1,798,711
263.81	2013 PWTF Loan (PC-12-951-080)	6/1/2031	145,056	-	13,187	131,869
Total General Obligation Debt/Liabilities:			2,430,076	30,165	338,826	2,121,415
Revenue and Other (non G.O.) Debt/Liabilities						
259.12	2021 Compensated Absences	12/31/2021	10,388	8,981	-	19,369
264.30	Department of Retirement	12/31/2021	721,333	-	501,767	219,566
263.82	2008 PWTF Loan (PR08-951-083)	6/1/2028	235,293	-	29,412	205,881
Total Revenue and Other (non G.O.) Debt/Liabilities:			967,014	8,981	531,179	444,816
Assessment Debt/Liabilities (with commitments)						
253.11	2014 Sewer Assessment	11/24/2033	8,857,174	-	8,857,174	-
253.11	2021 Refinanced Sewer Assessment	11/24/2033	-	6,784,809	488,153	6,296,656
Total Assessment Debt/Liabilities (with commitments):			8,857,174	6,784,809	9,345,327	6,296,656
Total Liabilities:			12,254,264	6,823,955	10,215,332	8,862,887

City of Edgewood
SCHEDULE OF STATE FINANCIAL ASSISTANCE (unaudited)
For Fiscal Year ended December 31, 2021

Grantor	Program Title	Identificaton Number	Amount
Capital Contributions - State Grant from Recreation and Conservation Funding Board			
	Park Construction	P18AP00200	500,000
			Sub-total: 500,000
Capital Contributions - State Grant from Transportation Improvement Board (TIB)			
	Pavement Preservation	TIB#8-1-201(003)-1	230,307
	Sidewalk Gaps	P-E-201(P03)-1	688,976
			Sub-total: 919,283
State Grant from Department of Ecology			
	Suface Water Grant Funds	WQSWCAP-2123-EdgeCD -00219	9,288
			Sub-total: 9,288
			Grand total: 1,428,571

City of Edgewood
Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2021

Federal Agency (Pass-Through Agency)	Federal Program	CFDA Number	Other Award Number	Expenditures			Passed through to Subrecipients	Note
				From Pass- Through Awards	From Direct Awards	Total		
NATIONAL PARK SERVICE, INTERIOR, DEPARTMENT OF THE (via Recreation and Conservation Office)	Outdoor Recreation Acquisition, Development and Planning	15.916	P18AP00200	500,000	-	500,000	-	36th & Meridi an Park
Highway Planning and Construction Cluster								
FEDERAL HIGHWAY ADMINISTRATION, TRANSPORTATION, DEPARTMENT OF (via Washington State Depratment of Transportation)	Highway Planning and Construction	20.205	HSIP-3209(007) LA-10120	22,380	-	22,380	-	Chris ella Road
Total Highway Planning and Construction Cluster:				22,380	-	22,380	-	
Total Federal Awards Expended:				522,380	-	522,380	-	

The accompanying notes are an integral part of this schedule.

City of Edgewood

Notes to the Schedule of Expenditures of Federal Awards

For the Year Ended December 31, 2021

Note 1 – Basis of Accounting

This Schedule is prepared on the same basis of accounting as the City of Edgewood financial statements. The City of Edgewood uses the cash basis of accounting and measurement focus directed under the Washington State Budget, Accounting, and Reporting System (BARS) for Cities.

Note 2 – Federal De Minimis Indirect Cost Rate

The City of Edgewood has not elected to use the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance.

MCAG 1111**Schedule 17****City of Edgewood****LIMITATION ON PUBLIC WORKS PROJECTS PERFORMED BY PUBLIC EMPLOYEES****For the Year Ended December 31, 2021**

Total current public work construction budget as amended (annual or biennial as applicable)	5653561.93
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Allowable portion of total public works (10 percent of line 1)	565356.193
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Less: Amount (if any) in excess of permitted amount from prior budget period.	0
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Total allowable public works (line 2 minus line 3)	565356.193
--	------------

Total public works projects performed by public employees during the current year (include work performed by a county)	0
--	---

If this is the second year of a biennial budget, total public works projects performed by public employees during the first year of biennium	
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Restricted under (over) allowable (line 4 minus line 5 minus line 6)	565356.193
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NOTE: If the restricted amount is over allowable, this amount must be carried forward to the next budget period report.

**Labor Relations Consultant(S)
For the Year Ended December 31, 2021**Has your government engaged labor relations consultants? ☐ Yes ☒ No

If yes, please provide the following information for each consultant:

Name of firm:
Name of consultant:
Business address:
Amount paid to consultant during fiscal year:
Terms and conditions, as applicable, including: Rates (e.g., hourly, etc.) Maximum compensation allowed Duration of services Services provided

City of Edgewood Debt Map r12/2021

As Of Date: 12/31/2021

Total Debt \$ 8,423,120 (including LID Assessment Debt)

General Obligation

2007 City Hall GO Bond (1)

*

\$5,565,000

Bank of New York

Refinanced Columbia Bank (2016)

2.21% Interest Rate

Current: \$1,788,714

Revenue Obligation

2009 LOAN (Sewer Design) (4)

\$1,000,000

Public Works Trust Fund

PR08-951-083

0.5% Interest Rate

6/1/2028

Current: \$205,881

Assessment Obligation

2014 LID No. 1 (Sewer) Bond

\$6,784,809

Pacific Premier Bank

1.76% Interest Rate

11/24/2033

(2021 Refinance combining LID Bond 5 & 6)

Current: \$6,296,656

2011 LOAN (Jovita Realignment) (3)

\$500,000

Public Works Trust Fund

PC12-951-080

0.25% Interest Rate

6/1/2031

Current: \$131,869

*** 2016 Debt Restructure Note:** in 2016 the City secured a fixed rate 10 year bank loan for refinancing the remaining City Hall GO Bond Debt (1) at a lower interest rate. As of 01/01/2018 the original GO Bond debt has been fully retired.

The City of Edgewood bond rating is currently rated by S&P as AA+